

Registration number 1682765

WELSH SPORTS AID FOUNDATION LIMITED

Abbreviated accounts

for the year ended 31 March 2006



WELSH SPORTS AID FOUNDATION LIMITED

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**Independent auditors' report to WELSH SPORTS AID FOUNDATION LIMITED
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of WELSH SPORTS AID FOUNDATION LIMITED for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2006, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Naunton Jones Le Masurier
Chartered Certified Accountants and
Registered Auditors**

**3 Herbert Terrace
Penarth
Vale of Glamorgan
CF64 2AH**

30/1/2007

WELSH SPORTS AID FOUNDATION LIMITED

Abbreviated balance sheet as at 31 March 2006

	Notes	2006 £	2005 £
Current assets			
Debtors	2	760	1,325
Cash at bank and in hand		8,392	4,065
		<u>9,152</u>	<u>5,390</u>
Creditors: amounts falling due within one year		<u>(705)</u>	<u>(705)</u>
Net current assets		<u>8,447</u>	<u>4,685</u>
Total assets less current liabilities		<u>8,447</u>	<u>4,685</u>
Net assets		<u>8,447</u>	<u>4,685</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		8,445	4,683
Shareholders' funds		<u>8,447</u>	<u>4,685</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 30/1/07 and signed on its behalf by

Ron Jones

Secretary.....

The notes on page 3 form an integral part of these financial statements.

WELSH SPORTS AID FOUNDATION LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Debtors

	2006 £	2005 £
Tickets for lunches	<u>760</u>	<u>1,325</u>

3. Share capital

	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>