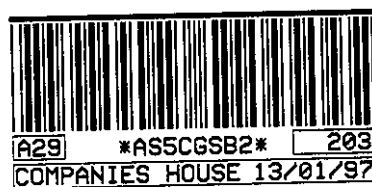


Galpharm Trading Limited
Abbreviated statutory accounts
for the year ended 30 June 1996

Company number: 1679290 (England & Wales)



Galpharm Trading Limited

Company Information

Directors	CA Leslie A Leslie
Secretary	M Hoyle
Company Number	1679290 (England & Wales)
Registered Office	13 Station Street Huddersfield West Yorkshire
Accountants	Rogers & Co Chartered Accountants 9 South Lane Holmfirth Huddersfield HD7 1HN
Bankers	Lloyds Bank Plc 1 Westgate Huddersfield

Galpharm Trading Limited

Balance sheet as at 30 June 1996

	Notes	£	1996	£	£	1995	£
Intangible fixed assets							
Trade marks				10,000			-
Current assets							
Cash at bank		16,042		-			
Sundry debtor		-			100		
Creditors: amounts falling due within one year		(26,395)		-			
Net current liabilities				(10,353)			100
Total assets less current liabilities				£(353)			£100
Capital and reserves							
Called up share capital	2			100			100
Profit and loss account				(453)			-
				£(353)			£100

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the statement of affairs of the company as at 30 June 1996 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act to the financial statements so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the board and signed on its behalf.

CA Leslie

6/1/97

The notes on page 2 form part of these financial statements.

Galpharm Trading Limited

**Notes to the financial statements
for the year ended 30 June 1996**

1 Accounting policies

The financial statements are prepared under the historical cost convention.

5 Called up share capital	1996	1995
Authorised	£	£
Ordinary shares of £1 each	£100	£100
	<hr/>	<hr/>
	£	£
Allotted		
Ordinary shares of £1 each	£100	£100
	<hr/>	<hr/>