

1679290

Abbreviated Financial Statements for the year ended 30 June 1998

for

Galpharm Trading Limited



Galpharm Trading Limited

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for the year ended 30 June 1998

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Galpharm Trading Limited

Company information

for the year ended 30 June 1998

Directors:

G A Leslie
Alison Leslie

Secretary:

M Hewerdine

Registered office:

13 Station Street
Huddersfield
West Yorkshire
HD1 1LY

Registered number:

1679290 (England & Wales)

Accountants:

Rogers & Co
Chartered Accountants
9 South Lane
Holmfirth
Huddersfield
HD7 1HN

Bankers:

Lloyds Bank PLC
1 Westgate
Huddersfield

Galpharm Trading Limited

Abbreviated Balance Sheet

30 June 1998

	Notes	1998 £	1997 £
Fixed assets			
Intangible assets	2	10,000	10,000
Current Assets			
Debtors		-	53
Cash at bank		<u>16,385</u>	<u>16,053</u>
		16,385	16,106
Creditors: Amounts falling due within one year		<u>26,184</u>	<u>26,420</u>
Net current liabilities		<u>(9,799)</u>	<u>(10,316)</u>
Total assets less current liabilities		<u>201</u>	<u>(314)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>101</u>	<u>(414)</u>
Shareholders' fund		<u>201</u>	<u>(314)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1998.

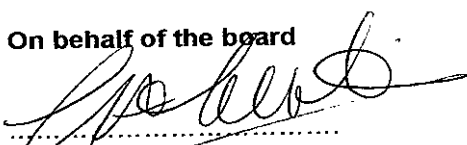
No notice has been deposited under Section 249b(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

On behalf of the board


G A Leslie

Approved by the Board on 20/4/99

Galpharm Trading Limited

Notes to the Abbreviated Financial Statements

for the year ended 30 June 1998

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2 Intangible fixed assets

Total

Cost

At 1 July 1997 and 30 June 1998

10,000

Net book value

At 30 June 1998

10,000

At 30 June 1997

10,000

3 Called up share capital

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	1998 £	1997 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 Transactions with directors

The company has a loan from Galpharm International Limited, a company in which G A Leslie is a director and has a material interest. At the balance sheet the amount due to Galpharm International Limited was £26,053 (1997 - £26,108).