

REGISTERED NUMBER:
01676633
ENGLAND AND WALES

**ASSOCIATED INDEPENDENT
MERCHANT STOCKISTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2002**



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COMPANIES HOUSE

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18/05/02

**AUDITOR'S REPORT TO
ASSOCIATED INDEPENDENT MERCHANT STOCKISTS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the company for the year ended 31 March 2002, prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



TOWNENDS

**CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS**

CARLISLE STREET, GOOLE

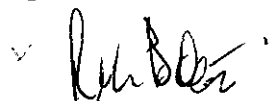
9 May 2002

ASSOCIATED INDEPENDENT MERCHANT STOCKISTS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002	2001
		£	£
FIXED ASSETS			
Tangible assets	2	434	709
CURRENT ASSETS			
Debtors		50	426
Cash at bank and in hand		9,814	8,693
		<u>9,864</u>	<u>9,119</u>
CREDITORS			
Amounts falling due within one year		10,302	11,725
NET CURRENT LIABILITIES		<u>(438)</u>	<u>(2,606)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4)</u>	<u>(1,897)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	400
Profit and loss account		(1,004)	(2,897)
SHAREHOLDERS' FUNDS		<u>(4)</u>	<u>(2,497)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of the Board of Directors



R M Bolton - Director

Approved by the Board on 9 May 2002

ASSOCIATED INDEPENDENT MERCHANT STOCKISTS LIMITED
NOTES TO THE ACCOUNTS AS AT 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Office Equipment	-	10%
Computer	-	20%

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 April 2001 and 31 March 2002	10,811
	<hr/>
DEPRECIATION	
At 1 April 2001	10,102
Charge for the year	275
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At 31 March 2002	10,377
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NET BOOK VALUES	
At 31 March 2002	434
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At 31 March 2001	709
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ASSOCIATED INDEPENDENT MERCHANT STOCKISTS LIMITED
NOTES TO THE ACCOUNTS AS AT 31 MARCH 2002

3. CALLED UP SHARE CAPITAL

	2002	2001
	£	£
Authorised		
2,000 ordinary shares of £1 each	2,000	2,000
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Allotted, called up and fully paid		
1000 ordinary shares of £1 each	1,000	1,000
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