

**ASSOCIATED INDEPENDENT
MERCHANT STOCKISTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2004**



**INDEPENDENT AUDITOR'S REPORT TO
ASSOCIATED INDEPENDENT MERCHANT STOCKISTS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the full statutory accounts of the company for the year ended 31 March 2004, prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



TOWNENDS

**CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS**

CARLISLE STREET, GOOLE

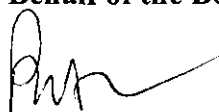
27 May 2004

ASSOCIATED INDEPENDENT MERCHANT STOCKISTS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004	2003
		£	£
CURRENT ASSETS			
Debtors		166	300
Cash at bank and in hand		6,933	4,100
		<hr/>	<hr/>
		7,099	4,400
		<hr/>	<hr/>
CREDITORS			
Amounts falling due within one year		500	1,483
		<hr/>	<hr/>
NET CURRENT ASSETS		6,599	2,917
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,599	2,917
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	900	900
Capital redemption reserve fund		100	100
Profit and loss account		5,599	1,917
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		6,599	2,917
		<hr/>	<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of the Board of Directors



P J Alexander - Director

Approved by the Board on 27 May 2004

ASSOCIATED INDEPENDENT MERCHANT STOCKISTS LIMITED
NOTES TO THE ACCOUNTS AS AT 31 MARCH 2003

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

2. CALLED UP SHARE CAPITAL

	2004	2003
	£	£
Authorised 2,000 ordinary shares of £1 each	2,000	2,000
	<hr/>	<hr/>
Allotted, called up and fully paid 900 ordinary shares of £1 each	900	900
	<hr/>	<hr/>