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Registered number  
1673259

Fitzrovia Neighbourhood Association

Report and Unaudited Accounts

31 March 2014

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17/12/2014

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COMPANIES HOUSE

**Fitzrovia Neighbourhood Association**  
**Report and accounts**  
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**Fitzrovia Neighbourhood Association  
Company Information**

Fitzrovia Neighbourhood Association is a company limited by guarantee and not having a share capital and is governed by its Memorandum and Articles of Association.

The company is a registered charity.

**Trustees**

Shafu Khanom (Chair)  
John Fisher (Treasurer)  
Linus Rees  
Peter Whyatt (Secretary)

**Secretary and registered office**

Peter Whyatt  
Fitzrovia Neighbourhood Centre  
39 Tottenham Street, London W1T 4RX

**Accountants**

Accounting for Charities Ltd  
Chartered Accountants  
Arena, Holyrood Close, Poole BH17 7FJ

**Bankers**

HSBC

**Registered numbers**

Registered company number 01673259  
Registered charity number 1111649

**Fitzrovia Neighbourhood Association**  
**Registered number: 1673259**  
**Report of the Trustees**

The trustees present their report and accounts for the year ended 31 March 2014.

**Governance and management**

Trustees

The following persons served as trustees during the year and up to the date of this report:

T Cleaver	to 28 November 2013
J Fisher	
S Khanom	
L Rees	
W Skow	from 23 January 2013 to 12 November 2013
P Whyatt	from 28 November 2013

Methods of recruitment and appointment of trustees

Directors/Trustees, who must be members, are elected by the members of Company at the Annual General Meeting for a two year term, and are eligible for re-election. New Directors/Trustees may be co-opted during the year from the membership to fill any vacancies identified. Such co-opted Directors/Trustees must retire at the next Annual General Meeting, but are eligible for re-election.

Affiliations

The charity works in co-operation with other local community organisations but has no formal affiliation to any other charity or organisation.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage them. Procedures have been adopted to cover financial control procedures including being a member of an advisory services umbrella group.

**Objectives**

Our objectives are set out in the charity's articles of association and are summarised below.

Our charity aims to improve the quality of life for those who live and work in Fitzrovia.

We set a number of objectives in order to realise this.

~ to promote any charitable purpose for the benefit of people living and working in and around the area of Central London known as Fitzrovia ("the beneficiaries") by the advancement of education, the protection of health and the relief of sickness and distress:

~ the promotion of recreation, leisure activities and a healthy environment in and around Fitzrovia in the interests of social welfare and in order to improve the quality of life of those who are in need by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances:

~ to relieve poverty amongst the beneficiaries by the provision of advice and information about health, welfare, housing, social benefits and related matters.

## **Fitzrovia Neighbourhood Association**

**Registered number: 1673259**

### **Report of the Trustees**

#### **Activities, achievements and performance**

##### How our activities bring public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefits when reviewing the charity's aims and objectives and in planning its future activities.

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider our work to bring direct benefit to those taking part in our activities and in receipt of our services and which are available to all residents of Fitzrovia and are free of any charge to the user. The trustees also consider the charity brings through its activities both direct and indirect benefit to our neighbourhood as a whole. The indirect benefit brought to the neighbourhood is incidental to the work of the charity. The trustees do not consider that the charity's activities cause any detriment or harm.

##### Advice services

Our advice service continued to remain busy throughout the year. Between April 2013 and March 2014 we had over 1,000 enquiries at our drop-in advice and information service. This service was available to both Camden and Westminster residents and to both men and women one morning a week throughout the year. We also delivered a women only advice and information service one morning a week throughout the year. We offered advice in English, Bengali, Sylheti, and Urdu. The majority of our clients were over 50-years-old and of Bangladeshi origin. Many of our clients have only verbal skills and are unable to read or write in their native language or English. We also gave advice by appointment at regular outreach sessions to people over 65-years-old at a nearby sheltered housing project.

##### *General advice services*

This service helps to meet our objective to relieve poverty. Users of the advice service are helped to understand their entitlements to welfare benefits and to help them realise their benefit entitlements. We help those who are not able to fill in forms and to communicate with the welfare agencies.

We gave advice and assistance with welfare benefits, housing, disrepair and maintenance, fuel debt and poverty, and education. The majority of our clients are from black and minority ethnic communities and on low income. We provided this deprived community with practical advice and guidance on different benefits and supported them to resolve difficulties of entitlements. We gave one-to-one support for clients with language needs to fill in application forms and dealt with overpayments and arrears. This year we have seen an increase in the number of mandatory reconsideration and appeal cases for Employment and Support Allowance (ESA) and Personal Independence Payment (PIP).

An outcome of this service is that users are relieved of some poverty through maximising their welfare benefit entitlements and helping them to resolve other financial and household difficulties. This year we gained £68,000 extra for our clients on top of their existing benefits and earned income. These incremental improvements of income are very important to keep people out of poverty and debt. These marginal gains help to maximise our beneficiaries' income.

**Fitzrovia Neighbourhood Association**

**Registered number: 1673259**

**Report of the Trustees**

*Women's advice service*

This service helps our objective to relieve poverty amongst a group of people that we have identified to have special needs.

This advice session continues to be popular among the women as they prefer to have some privacy. Our Neighbourhood Centre looks very lively on Wednesdays as some women just come in to socialise besides seeking advice. Many of the women using the service are otherwise socially isolated. The local women feel strongly about the centre as it is accessible and supportive and they can talk to an advisor or share information in a friendly, understanding and safe environment. The new female advice worker also helped running the women's advice session which helped the senior advice worker to attend important benefit liaison meetings and other health meetings.

The service also delivers similar outcomes to the general advice service, in that it helps the women to understand their welfare benefit entitlements and to maximise those entitlements. This service relieves users of financial poverty as well as achieving the outcome of socially including a group of people that would be otherwise isolated and excluded.

*Women's health*

This service helps to meet our object to improve the life quality of a group we have identified to be in special need.

We delivered weekly exercise and massage sessions on Thursdays excluding half-terms and other school holidays. 10-14 women have been regularly attending the exercise session and they reported benefits from reduced aches and pains. There is a wide range of ages represented, from age 25 to 60, and a wider range of backgrounds interested - which is also helping women to integrate with the wider community. Six women each week were given 15 minute free massage, in total 60 women benefited from the service. They reported better sleeping, reduced need for medication, reduction in aches and pains.

This project benefited the Bangladeshi women aged 20-65 who suffer from long term illness such as heart disease, diabetes, hypertension, etc, which are related to unhealthy lifestyles. The women enjoyed these sessions as they were culturally appropriate and the venue was easily accessible.

This project was supported by the Big Lottery fund from April to December 2013 and Bengali Womens Health Project funding supported it until March 2014.

This service helps to deliver the outcome of improving the life quality of a group of people that would otherwise be excluded from general health provision.

We also ran three bi-lingual health workshops about digestive system, gastric ulcer and healthy eating for women in June and July where 15 women attended in each health talk. The women engaged well during both sessions and most reported that they found the sessions very informative and eye-opening.

## **Fitzrovia Neighbourhood Association**

**Registered number: 1673259**

### **Report of the Trustees**

#### Social events

We arrange social events in order to meet our objective of promoting recreation, leisure activities and in order to improve the quality of life of those who are in need. We have identified particular groups of people who are in the greatest of need.

#### *Summer trip*

We organised our yearly summer outing in August 2013. 32 women and 34 children (total 66) went for a trip to the seaside at Portsmouth. For most of the women, this is the only time in the year when they have a chance to get out of London, relax and socialise with each other women, and spend time with their children unburdened with their responsibilities for producing food, organising their time, etc.

#### *Art workshops*

We deliver these workshops in order to meet our objective of promoting recreation, leisure activities and around Fitzrovia in the interests of social welfare and in order to improve the quality of life of those who are in need. These activities also helped us meet our objective of advancing education. This year the group was involved in few partnership art project.

Fitzrovia Bengali Women's Group were involved in a partnership community art project with the Mary Ward Centre and the British Museum from April to June 2013. 10 women participated in creating a large scale decorative and elaborate mountain of symbolic treasures inspired by Colombian Gold.

The artwork was exhibited at the British Museum in September 2013 along with the Colombian Gold exhibition. The women and their families were very pleased to see their artwork displayed and meet other people in the Museum who appreciated their creative work.

In the autumn term art session women were involved in another partnership project with the British Museum celebrating Vikings, life and legend. 12 Bangladeshi, Asian and other women attended the workshops, using lot of different art techniques making an abundant fleet of ships. The project was displayed at the British Museum Great Court in March 2014 coinciding with their Viking exhibition.

These activities realised the outcome of improving the life skills and confidence of the women taking part as well as promoting social cohesion by working with other organisations, as well as education.

#### Older Fitzrovia project

Our work with older people has continued during 2013 and 2014 with the successful additions to our programme of singing at Fitzrovia Court on Mondays, funded by the Westminster City Council Small Grants programme. There is a subsidised lunch afterwards at the George & Dragon pub on Cleveland Street, part-funded by Sir Robert McAlpine builders and part-funded by Paul the landlord of the pub. These both are attracting new people through word-of-mouth recommendations, and both are now getting a regular attendance of an average of 15 people per session attracting different individuals at each, although there is some cross-over. We were also successful at getting funding to continue our massage programme in May for another year from the Derwent London community funding programme.

## **Fitzrovia Neighbourhood Association**

**Registered number: 1673259**

### **Report of the Trustees**

We also put together Christmas hampers for older people. Again these were donated by Sir Robert McAlpine, and delivered by volunteers to 150 pensioners in the area. People very much appreciated them, and it helped to put us in touch with more pensioners in the community.

We participated in the city-wide effort by Open Age to get Big Lottery funding as part of the 'Aging Better' programme for Westminster City Council. Ultimately this was unsuccessful, and so far other attempts to replace funding from the Big Lottery (which ended September 2013) have not met with success.

Pressures on older people in the area continue, however. The upward spiral of private rents in both the commercial and residential sectors and redevelopment has brought with it the loss of local amenities, and the churn of people and businesses has got much faster. As well as efforts by landlords to get rid of protected tenants causing personal displacement and/or feelings of insecurity, the loss of familiar faces and places to shop is very upsetting for many and puts people in more danger of becoming isolated here. Also, those who bought their council flats are finding it very difficult to stay in the area if they need to move for health reasons since they do not qualify for rehousing any more by the Council and some have even come under pressure from their families to sell their flats.

These services and activities are very important for lifting older people out of poverty, combating social exclusion and social isolation as well as giving the users the skills and confidence to help with independent living.

#### **Fitzrovia News community newspaper**

This is a volunteer-led project to deliver a free newspaper four times a year to every residence in Fitzrovia. It is led by a professional journalist with assistance from other local journalists and editorial decisions taken collectively at public monthly meetings. The paper is financially supported by advertising from local businesses and from donations from our readers and the general public.

This project helps meet our objective of improving the life quality of those who live and work in Fitzrovia by informing them about the neighbourhood and providing access to local information as well as promoting the activities of our own and other organisations in our neighbourhood. It also helps us to meet our objective of the advancement of education by giving people the opportunity to write for the paper and gain communication skills.

The newspaper is delivered by volunteers to every street in Fitzrovia and left in collection points throughout the neighbourhood. Distribution of the paper is organised by volunteers and offers the opportunity for people to explore their neighbourhood by delivering newspapers to residences that they may not be familiar with. It also provides the opportunity for social interaction and a meets the objective of providing recreation.

Between 1 April 2013 and 31 March 2014 we produced four printed issues of Fitzrovia News and provided regular updates throughout the year on our website. Our website now attracts about 100,000 views every year. We also continued to grow our social media following with more than 2,500 followers on Twitter, over 500 followers on Facebook.

While our audience on digital media is growing, our printed newspaper is the most important medium we produce and our readers tell us they value it greatly. We produce news about housing, planning and licensing, and also about the increasing commercialisation of the neighbourhood. We also carry many features about the history of the neighbourhood and the lives the ordinary and less-ordinary people living here.



## **Fitzrovia Neighbourhood Association**

**Registered number: 1673259**

### **Report of the Trustees**

We brought to public attention how property developers were trying to wriggle out of their section 106 agreements, we investigated who owns a number of empty properties in the area and discovered companies registered in tax havens and overseas speculators had acquired them. When local people wanted to make environmental improvements to green their housing estate we featured their proposals in the paper and on our website. When a property developer wanted to change the name of a historic chapel we ran a campaign to preserve the name and attracted over 3,000 supporters.

The project brings people together to contribute collectively and producing a community newspaper and help inform one another about our neighbourhood. People are better informed about activities in Fitzrovia and more knowledgeable about their neighbourhood. The Fitzrovia News strengthens the community and provides it with a voice.

### Environment, planning and licensing project

This is a volunteer-led project helping to meet the objective of promoting a healthy built and social environment for people living in Fitzrovia. The project also promotes educational advancement by giving people the opportunity to learn about the local planning and licensing authorities.

Our trustees and members take part in regular meetings to review planning and licensing applications and discuss local authority strategic plans. Our neighbourhood centre receives planning and licensing documents from London Borough of Camden and City of Westminster and we are a recognised amenity group for both these councils. We support the Charlotte Street Association who comment on planning and licensing applications in Camden. Together with the Charlotte Street Association we help to shape local planning policy.

During 2013-2014 we commented on numerous licensing and planning applications as well as other consultations.

We also took part in public meetings about proposed large redevelopments and engaged directly with a number of landowners and developers in the neighbourhood. We also worked in partnership with other residents organisations over these common quality of life issues where we have a common interest. We gave support to and worked in partnership with the Charlotte Street Association who take a lead planning and licensing issues on the Camden side of Fitzrovia. We support this organisation with use of our premises and information communications technology.

Under the new Localism Act both Westminster City Council and Camden Council have encouraged residents to apply to join neighbourhood forums with a view to producing individual neighbourhood plans. There are now two recognised Neighbourhood Areas in Fitzrovia and we have informed residents about neighbourhood planning through Fitzrovia News.

Currently we cover the cost of this environmental work from within our running expenses and entirely by pro bono work. Yet the importance of this work cannot be underestimated. Our neighbourhood, because of its location in central London and near a new Crossrail, is constantly under pressure from building and commercial development. These developments have the potential to negatively affect the lives of people living in Fitzrovia.

On the Camden side of Fitzrovia businesses voted to create a business improvement district (BID) in July 2012. The BID was led by a large real estate developer and multinational firm of engineers. Small businesses and residents were not consulted but through Fitzrovia News we raised the issue of wider consultation.

These commercial interests have the resources to employ a small army of consultants and lawyers to influence local authority decision-makers. Yet the defence of the Fitzrovia neighbourhood is entirely reliant on the time and tireless commitment of local residents given free of charge.

**Fitzrovia Neighbourhood Association****Registered number: 1673259****Report of the Trustees**

The outcome of this project is that people are better informed about these important issues and better able to contribute to shaping local democracy. Our community also has a stronger voice when our efforts are organised and co-ordinated. Whilst the work is time-consuming and the pressure of commercial regeneration on our neighbourhood is very high, the act of coming together to tackle these issues spills over into forming social networks amongst like-minded people. This realises the additional outcome of the social benefit from people coming together to deal with issues that concern them.

**Promoting and supporting local democracy**

Our neighbourhood centre is at the heart of Fitzrovia and we regularly host meetings between residents and local government representatives. In administration the neighbourhood is divided among two local authorities: London Borough of Camden and City of Westminster; and forms part of three electoral ward areas: Bloomsbury, in Camden; and Marylebone High Street and West End, in Westminster. We liaise with all councillors of all political parties in the three wards that make up our neighbourhood.

As an organisation we help to raise awareness of local issues that concern the people living in Fitzrovia through printed material displayed in the windows of and inside our neighbourhood centre, in the pages of our community newspaper Fitzrovia News, and through our digital and social media network.

Through all our activities we encourage people to take up issues of concern with their local representatives so that we can all have the opportunity to contribute to changes that benefit the people who live and work in our neighbourhood.

**Financial Review**

As further described below, fund raising has been increasingly difficult this year. Whilst costs have been contained, reduced funding has required the charity to draw on its unrestricted reserves in the year.

**Reserves**

Despite the use of £12,000 of general reserves to fund the shortfall in the year, the charity's reserves remain adequate in the medium term and are invested in low risk bank deposit accounts.

## **Fitzrovia Neighbourhood Association**

**Registered number: 1673259**

### **Report of the Trustees**

The General Fund is available to fund projects at the discretion of the Trustees in accordance with the aims and objectives of the charity and stood at £12,000 at the balance sheet date.

The Restricted Funds, totalling £3,000 at the year end, will be applied by the Trustees in accordance with the restrictions put on them by the donors.

The Trustees have four unrestricted Designated Funds, the Sustainability Fund, the Rent Reserve Fund, the Fitzrovia News Fund, and a small fund set aside for the restoration of the Whitfield Gardens Mural. The Sustainability Fund aims to hold reserves which would fund the operations of the charity for nine months inclusive of redundancy costs for staff. At its current level of £36,000, which is unchanged in the year, it would fund the charity's activities for four months.

In view of the anticipated move of the charity's operations into commercially rented premises with a lease of fixed minimum duration, a Rent Reserve Fund was designated last year in order to ensure the charity has sufficient funds to meet its lease commitments. This Fund remains at £36,000.

The Trustees consider the level of reserves at the balance sheet date to be satisfactory for the charity but will aim to increase unrestricted reserves further in order to support the sustainability of the charity.

### **Fundraising and the future of our organisation**

In 2015 we celebrate 40 years since the opening our Neighbourhood Centre in Tottenham Street. But in 2015 things will be very different to how they were in 1975. In the past we've had grants from both Camden and Westminster councils to employ staff to deliver projects and services. Most of our costs were covered by these grants.

Currently we employ staff to deliver housing and welfare advice, and run community projects. The work to produce Fitzrovia News and respond to environmental consultations is done by volunteers. Currently all our funding comes from a variety of charitable trusts, selling of advertising for Fitzrovia News and donations. The bulk of the money comes from charitable trusts with separate applications going to each one. It's time-consuming and we face competition from other organisations.

This has been a difficult year: the Big Lottery grant for Older People which provided a big chunk of our core funding ran out in September 2013 and our application to continue funding was unsuccessful. Several other applications for core funding for both the older people's programmes and the advice service have also not been successful.

There have been some successes however, especially with project funding - Rumanna Akhtar our English- and Bengali-speaking advice worker was able to remain with the advice service until September 2014 though the partnership Reform Advice in Westminster with Westminster CAB, the Migrants Resource Centre and Z2K Trust. We won grants from the Westminster Small Grants fund and the Derwent Community Programme to keep our singing programme for older people and massage programmes for both older people and Asian women going; a generous grant from Sir Robert McAlpine and support from local businesses have added to the success.

**Fitzrovia Neighbourhood Association**

**Registered number: 1673259**

**Report of the Trustees**

At the moment we have applications pending with City Bridge Trust and the Tudor Trust to get core funding for the advice service. Without these the money which currently keeps it going, from the Henry Smith Trust, the advice service is in danger of having to close in March.

The trustees, staff and fund-raising volunteers continue to look at other sources of funding to secure the charity's sustainability.

We need to rethink how our organisation gets funding. Like many other voluntary organisations we no longer receive any grants from either Westminster City Council or Camden Council. With the severe cuts to local authority budgets, grant-making trusts are now under a lot of pressure, and especially with rising property prices it is more difficult now to make the case - however true it actually is - that a significant proportion of Fitzrovia's population is living in deprivation and needs particularly our advice service. Either crowdfunding or events in Fitzrovia like a roaming and/or silent art auction need to be looked at seriously and could potentially raise significant unrestricted funds.

We continue to accept donations through our website [fitzrovia.org.uk](http://fitzrovia.org.uk) via the Big Lottery's Big Give and this allows us to process Gift Aid cheaply and quickly. We run a donation campaign twice a year to encourage people to donate.

Our building is owned by Camden Council and they want us out so that they can sell the building. Estate agents and property developers are eagerly awaiting its arrival on the market. However, our quest to find alternative accommodation has so far failed. Last year we had hoped to move to new premises in Percy Street, but at the last minute the landlord took a better offer from another organisation. Earlier in 2014 we hoped to move to an office around the corner at Goodge Place, but after months and months of negotiations with the owner and lawyers the deal fell through. The landlord decided at the last minute to take advantage of rising land prices and to sell their interest in the property, and we were left sidelined and with a hefty lawyers bill. A subsequent attempt to secure premises in Windmill Street also failed. These are just some of the attempts to find new premises. Office space offered at the new Fitzrovia Community Centre is too small and too expensive. We face the same problem as many small business in Fitzrovia - being priced out of the area because of gentrification.


We have thoroughly reviewed our financial situation and have concluded that we have sufficient funding in the medium term and we have a fund-raising strategy in place.

Despite the financial challenges we face and the struggle to find new premises we feel the organisation can continue to deliver its much needed services.

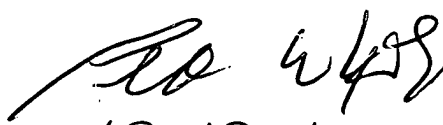
**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on <sup>12 December 2014</sup> [date] and signed on its behalf.

  
Linus Rees  
Director

Peter Whyatt  
Director

  
12-12-14

**Independent Examiner's report on the unaudited accounts of Fitzrovia Neighbourhood Association**

**To the Trustees of Fitzrovia Neighbourhood Association**

I report on the accounts of the company for the year ended 31 March 2014, which are set out on pages 12 to 18.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out below.

This report is made solely to the company's board of trustees, as a body, in accordance with the General Directions given by the Charity Commission. My examination has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Keilah Towers*

Keilah Towers FCA

Director

Accounting for Charities Ltd

Chartered Accountants

Arena, Holyrood Close, Poole BH17 7FJ

[date] 15 December 2014

**Fitzrovia Neighbourhood Association**  
**Statement of Financial Activities**  
**for the year ended 31 March 2014**

**Income and expenditure**

	Notes	General Fund £	Designated Funds £	2014 Restricted Funds £	Total £	2013 Total £
<b>Incoming resources</b>						
<b>Incoming resources from generated funds:</b>						
Voluntary Income	2	688	-	1,090	1,778	1,822
Activities for generating funds		-	-	-	-	121
Investment income		85	-	-	85	54
<b>Incoming resources from charitable activities</b>	3	9,910	10,207	60,011	80,128	83,759
<b>Total incoming resources</b>		10,683	10,207	61,101	81,991	85,756
<b>Resources expended</b>						
Charitable activities	4	(27,352)	(3,752)	(66,720)	(97,824)	(115,425)
Governance costs	5	(1,713)	-	(3,395)	(5,108)	(2,640)
<b>Total resources expended</b>	6	(29,065)	(3,752)	(70,115)	(102,932)	(118,065)
<b>Net (outgoing)/incoming resources before transfers</b>		(18,382)	6,455	(9,014)	(20,941)	(32,309)
<b>Net income/(expenditure)</b>						
<b>Transfers</b>						
<b>Gross transfers between funds</b>	8	6,455	(6,455)	-	-	-
<b>Net movement in funds</b>		(11,927)	-	(9,014)	(20,941)	(32,309)
<b>Reconciliation of funds</b>						
Total funds brought forward		23,641	75,700	12,341	111,682	143,991
<b>Total funds carried forward</b>		11,714	75,700	3,327	90,741	111,682

All of the company's activities are classed as continuing.

The company had no gains or losses other than those shown above.

The notes of pages 14 to 18 form part of these accounts.

**Fitzrovia Neighbourhood Association**  
**Balance Sheet**  
**as at 31 March 2014**

	Notes	Unrestricted Funds	Restricted Funds	2014 Total £	2013 Total £
<b>Fixed assets</b>					
Tangible assets	9	885	-	885	-
<b>Current assets</b>					
Debtors	10	1,512	-	1,512	1,017
Cash at bank and in hand		143,564	3,327	146,891	161,193
		145,076	3,327	148,403	162,210
<b>Creditors: amounts falling due within one year</b>	11	(58,547)	-	(58,547)	(50,528)
<b>Net current assets</b>		86,529	3,327	89,856	111,682
<b>Net assets</b>		87,414	3,327	90,741	111,682
<b>The funds of the charity</b>					
Restricted Funds	12	-	3,327	3,327	12,341
Unrestricted Funds:					
Designated Funds	13	75,700	-	75,700	75,700
General Fund		11,714	-	11,714	23,641
<b>Total charity funds</b>		87,414	3,327	90,741	111,682

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
John Fisher  
Director

Approved by the board on [date] 12-12-14

The notes of pages 14 to 18 form part of these accounts.

**Fitzrovia Neighbourhood Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Income***

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	3 years straight line
Office furniture	10 years straight line

***Fund accounting***

The General Fund is an unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes.

The Designated Funds are unrestricted funds which have been set aside by the Trustees for specific purposes. The Trustees aim for the Sustainability Fund to hold between 3 and 6 months' operating costs for the charity to protect it against any future loss of funding. The Designated Rent Fund contains two years' office lease rental payments as the charity is anticipating entering into a five year lease agreement. The Fitzrovia News Fund represents the Trustees' commitment to the continued production of this newspaper. Funds have also been designated for the Whitfield Gardens Mural Restoration.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by the donors. The aim and use of each Restricted Fund is set out in the notes to the accounts.

Incoming resources and resources expended are allocated to the Funds on a direct or time apportioned basis as appropriate.

**2 Voluntary Income**

	<b>General Fund</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>2014 Total</b>	<b>2013 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Voluntary donations	688		1,090	1,778	1,822
	688	-	1,090	1,778	1,822



**Fitzrovia Neighbourhood Association**  
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**for the year ended 31 March 2014**

<b>3 Incoming resources from charitable activities</b>				<b>2014</b>	<b>2013</b>
	<b>General</b>	<b>Designated</b>	<b>Restricted</b>		
	<b>Fund</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Community newspaper advertising	-	10,207	-	10,207	4,065
Grants:					
Big Lottery Older People	-	-	17,520	17,520	34,470
Fitzrovia Play Association	-	-	-	-	1,000
Henry Smith Foundation	-	-	30,000	30,000	20,000
Westminster City Council	-	-	5,000	5,000	-
Migrants Resource Centre	-	-	7,491	7,491	-
OVE/Arup	250	-	-	250	-
Robert Irving & Burns	300	-	-	300	-
Sir Robert McAlpine Plc	-	-	-	-	936
YMCA Indian Student Hostel	2,500	-	-	2,500	-
Service level agreements:					
Westminster City Council	6,860	-	-	6,860	16,288
Desta	-	-	-	-	7,000
	<b>9,910</b>	<b>10,207</b>	<b>60,011</b>	<b>80,128</b>	<b>83,759</b>

<b>4 Charitable activities</b>				<b>2014</b>	<b>2013</b>
	<b>General</b>	<b>Designated</b>	<b>Restricted</b>		
	<b>Fund</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Outings & social events	657	-	1,312	1,969	2,074
Freelance Editor	-	3,560	-	3,560	3,391
Room hire	270	-	840	1,110	1,990
Project delivery staff:					
Employed	9,157	-	34,030	43,187	40,073
Contracted	7,413	-	18,556	25,969	33,377
Affiliation fees	324	-	850	1,174	1,232
Donations made	-	-	-	-	405
Support costs	9,531	192	11,132	20,855	32,883
	<b>27,352</b>	<b>3,752</b>	<b>66,720</b>	<b>97,824</b>	<b>115,425</b>

<b>5 Governance costs</b>				<b>2014</b>	<b>2013</b>
	<b>General</b>	<b>Designated</b>	<b>Restricted</b>		
	<b>Fund</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent Examiner's fees	-	-	2,650	2,650	2,600
Other	1,713	-	745	2,458	40
	<b>1,713</b>	<b>-</b>	<b>3,395</b>	<b>5,108</b>	<b>2,640</b>

**Fitzrovia Neighbourhood Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

<b>6 Total resources expended</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
This includes:		
Depreciation of owned fixed assets	177	1,261
Operating lease payments	2,000	13,500
Wages and salaries	44,743	41,724
Employers' National Insurance	3,244	3,149
Independent Examiner's remuneration	2,650	2,600
	<hr/>	<hr/>
Average number of employees during the year	2	2
	<hr/>	<hr/>

No employee received salary in excess of £60,000 from the charity in the year.

**7 Trustees' remuneration and expenses**

No trustee received any remuneration or expenses from the charity in relation to the performance of their duties as trustees.

<b>8 Gross transfers between funds</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
P/L designated fund tfr	(6,455)	200
	<hr/>	<hr/>
	(6,455)	200
	<hr/>	<hr/>

**9 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2013	27,243
Additions	1,062
At 31 March 2014	<hr/>
	28,305
<b>Depreciation</b>	
At 1 April 2013	27,243
Charge for the year	177
At 31 March 2014	<hr/>
	27,420
<b>Net book value</b>	
At 31 March 2014	<hr/>
	885

**Fitzrovia Neighbourhood Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

<b>10 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other debtors	1,512	1,017

<b>11 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Deferred grant	33,746	30,000
Other creditors	24,801	20,528
	<b>58,547</b>	<b>50,528</b>

<b>12 Restricted Funds</b>	<b>2013</b>				<b>2014</b>
	<b>Balance</b>	<b>Incoming</b>	<b>Resources</b>	<b>Transfers</b>	<b>Balance</b>
	<b>£</b>	<b>resources</b>	<b>expended</b>	<b>£</b>	<b>£</b>
		<b>£</b>	<b>£</b>		
Analysis of fund balance by project:					
<u>Social events:</u>					
Outings	-	1,090	(1,090)	-	-
<u>Older Fitzrovia</u>					
Bengali Family Summer Outing	-	-	-	-	-
Big Lottery	(1,145)	17,520	(16,375)	-	-
Westminster City Council	-	5,000	(1,673)	-	3,327
Sir Robert McAlpine Ltd	747	-	(747)	-	-
<u>Community advice and support services</u>					
Big Lottery	12,489	-	(12,489)	-	-
Henry Smith Foundation	-	30,000	(30,000)	-	-
Migrant Resources Centre	-	7,491	(7,491)	-	-
<u>Other:</u>					
Westminster Arts Poetry workshop:	250	-	(250)	-	-
	<b>12,341</b>	<b>61,101</b>	<b>(70,115)</b>	<b>-</b>	<b>3,327</b>

The balance on restricted funds represents the unexpended portion of funding received. Negative fund balances at the balance sheet date will be recouped from further grant instalments in the following financial year.

<b>13 Designated Funds</b>	<b>2013</b>				<b>2014</b>
	<b>Balance</b>	<b>Incoming</b>	<b>Resources</b>	<b>Transfers</b>	<b>Balance</b>
	<b>£</b>	<b>resources</b>	<b>expended</b>	<b>£</b>	<b>£</b>
		<b>£</b>	<b>£</b>		
Sustainability Designated Fund	36,000	-	-	-	36,000
Office Rent Reserve Fund	36,000	-	-	-	36,000
Whitfield Gardens Mural Restoration	700	-	-	-	700
Fitzrovia News Designated Fund	3,000	10,207	(3,752)	(6,455)	3,000
	<b>75,700</b>	<b>10,207</b>	<b>(3,752)</b>	<b>(6,455)</b>	<b>75,700</b>

**Fitzrovia Neighbourhood Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**14 Contingent liabilities**

Under the terms of the lease agreement for the current premises, the charity is required to redecorate and make good any damage it has caused when it vacates the property. The trustees consider that no liability is likely to crystallise under this clause.

**15 Members' liability**

The company is limited by guarantee. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up such amount as may be required not exceeding £1. At the balance sheet date there were approximately 120 members.

**16 Related parties**

Shafu Khanom and Linus Rees, who are Trustees of Fitzrovia Neighbourhood Association ("FNA"), are also Trustees of Fitzrovia Play Association ("FPA") which made a grant of £0 (2013 £1,000) to FNA during the year.