

Registered Number:01672057

England and Wales

Cedar Forwarding Services Limited

Unaudited Financial Statements

For the year ended 31 December 2019

Cedar Forwarding Services Limited
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For the year ended 31 December 2019

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Statement of Financial Position
As at 31 December 2019

| | Notes | 31/12/2019 £ | 31/12/2018 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 13,234 | 2,177 |
| | | 13,234 | 2,177 |
| Current assets | | | |
| Trade and other receivables | 3 | 61,467 | 12,882 |
| Cash and cash equivalents | | 46,560 | 60,224 |
| | | 108,027 | 73,106 |
| Trade and other payables: amounts falling due within one year | 4 | (105,936) | (39,189) |
| Net current assets | | 2,091 | 33,917 |
| Total assets less current liabilities | | 15,325 | 36,094 |
| Trade and other payables: amounts falling due after more than one year | 5 | (472) | (4,902) |
| Net assets | | 14,853 | 31,192 |
| Capital and reserves | | | |
| Called up share capital | | 75 | 75 |
| Retained earnings | | 14,753 | 31,092 |
| Other reserves | | 25 | 25 |
| Shareholders' funds | | 14,853 | 31,192 |

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 September 2020 and were signed by:

Julie Sinclair Director

Cedar Forwarding Services Limited

Notes to the Financial Statements
For the year ended 31 December 2019

Statutory Information

Cedar Forwarding Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01672057.

Registered address:

TMS House
Cray Avenue
Orpington
BR5 3QB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|------------------------|---------------------|
| Computer Equipment | 25 Reducing balance |
| Furniture and Fittings | 15 Reducing balance |

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Cedar Forwarding Services Limited

Notes to the Financial Statements Continued For the year ended 31 December 2019

2. Property, plant and equipment

| | Furniture and Fittings £ | Computer Equipment £ | Total £ |
|--|---|-------------------------------------|--------------------|
| Cost or valuation | | | |
| At 01 January 2019 | 44,415 | - | 44,415 |
| Additions | 112 | 14,594 | 14,706 |
| At 31 December 2019 | 44,527 | 14,594 | 59,121 |
| Provision for depreciation and impairment | | | |
| At 01 January 2019 | 42,238 | - | 42,238 |
| Charge for year | - | 3,649 | 3,649 |
| At 31 December 2019 | 42,238 | 3,649 | 45,887 |
| Net book value | | | |
| At 31 December 2019 | 2,289 | 10,945 | 13,234 |
| At 31 December 2018 | 2,177 | - | 2,177 |

3. Trade and other receivables

| | 31/12/2019 £ | 31/12/2018 £ |
|---------------|-------------------------|-------------------------|
| Trade debtors | 57,711 | 50,388 |
| Other debtors | 3,756 | (37,506) |
| | 61,467 | 12,882 |

4. Trade and other payables: amounts falling due within one year

| | 31/12/2019 £ | 31/12/2018 £ |
|------------------------------|-------------------------|-------------------------|
| Trade creditors | 34,319 | 30,442 |
| Taxation and social security | 14,356 | 8,747 |
| Other creditors | 57,261 | - |
| | 105,936 | 39,189 |

5. Trade and other payables: amounts falling due after more than one year

| | 31/12/2019 £ | 31/12/2018 £ |
|-----------------|-------------------------|-------------------------|
| Other creditors | 472 | 4,902 |

6. Average number of persons employed

During the year the average number of employees was 2 (2018 : 2)

Cedar Forwarding Services Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.