

REGISTERED NUMBER: 01651941 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**H.H Services Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**H.H Services Limited**

**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTORS:**

Mrs L Heinz  
S K Heinz  
Mrs U Hobkirk

**SECRETARY:**

Mrs L Heinz

**REGISTERED OFFICE:**

100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

**REGISTERED NUMBER:**

01651941 (England and Wales)

**ACCOUNTANTS:**

Leon & Company  
Chartered Accountants  
100 High Ash Drive  
Alwoodley  
Leeds  
West Yorkshire  
LS17 8RE

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		112,018		124,117
Investment property	5		8,108,000		8,270,000
			<u>8,220,018</u>		<u>8,394,117</u>
<b>CURRENT ASSETS</b>					
Debtors	6	183,529		104,555	
Cash at bank		<u>1,286,102</u>		<u>667,269</u>	
		1,469,631		771,824	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>332,524</u>		<u>320,792</u>	
<b>NET CURRENT ASSETS</b>			<u>1,137,107</u>		<u>451,032</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>9,357,125</b>		<b>8,845,149</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(700,168)		(861,526)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(20,632)</u>		<u>(121,040)</u>
<b>NET ASSETS</b>			<u><b>8,636,325</b></u>		<u><b>7,862,583</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		167		167
Non-distributable reserve	12		2,324,771		1,879,002
Other reserves			33		33
Retained earnings			<u>6,311,354</u>		<u>5,983,381</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>8,636,325</b></u>		<u><b>7,862,583</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2018 and were signed on its behalf by:

S K Heinz - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

H.H Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Investment property**

In accordance with Statement of Standard Accounting Practice No 19, some of the company's properties are held for long term investment and are included in the balance sheet at their open market values. The surplus or deficit on annual revaluation of such properties is transferred to the investment property revaluation reserve.

Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised. This represents a departure from the Financial Reporting Standard for Smaller Entities, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount, which might otherwise have been shown, cannot be separately identified or quantified.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	354,669
Additions	22,400
Disposals	(4,200)
At 31 March 2018	<u>372,869</u>
<b>DEPRECIATION</b>	
At 1 April 2017	230,552
Charge for year	34,061
Eliminated on disposal	(3,762)
At 31 March 2018	<u>260,851</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>112,018</u>
At 31 March 2017	<u>124,117</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017	8,270,000
Disposals	(502,459)
Revaluations	340,459
At 31 March 2018	<u>8,108,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>8,108,000</u>
At 31 March 2017	<u>8,270,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**5. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2007	4,318,755
Valuation in 2008	(506,299)
Valuation in 2009	(975,710)
Valuation in 2010	(510,000)
Valuation in 2011	132,365
Valuation in 2015	(250,000)
Valuation in 2017	(224,800)
Valuation in 2018	340,459
Cost	5,783,230
	<u>8,108,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31.3.18 £	31.3.17 £
Cost	<u>6,285,689</u>	<u>6,285,689</u>

Investment property was valued on an open market basis on 31 March 2018 by the directors .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	163,639	84,756
Other debtors	19,890	19,799
	<u>183,529</u>	<u>104,555</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	23,200	23,200
Trade creditors	12,298	28,657
Taxation and social security	120,522	94,702
Other creditors	176,504	174,233
	<u>332,524</u>	<u>320,792</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans	293,623	393,623
Other creditors	406,545	467,903
	<u>700,168</u>	<u>861,526</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.3.18	31.3.17
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years		
by instalments	<u>199,623</u>	<u>299,623</u>
	<u>199,623</u>	<u>299,623</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank loans	<u>316,823</u>	<u>416,823</u>

The bank loan is secured by way of first priority legal charges over the properties.

**10. PROVISIONS FOR LIABILITIES**

	31.3.18	31.3.17
	£	£
Deferred tax	<u>20,632</u>	<u>121,040</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 April 2017		<b>121,040</b>
Movement in year		<b>(100,408)</b>
Balance at 31 March 2018		<u><b>20,632</b></u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
167	Ordinary	£1	<u>167</u>	<u>167</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**12. RESERVES**

	<b>Non-distributable reserve £</b>
At 1 April 2017	<b>1,879,002</b>
Transfer	<b>445,769</b>
At 31 March 2018	<b><u>2,324,771</u></b>

The transfer between reserves represents the reclassification of investment property valuation gains and losses (net of associated deferred tax) into an other reserve, on the basis that the net valuation gains are not available for distribution to shareholders.

Revaluations £2,324,771, less deferred tax £0, non-distributable reserve £2,324,771.

**13. RELATED PARTY DISCLOSURES**

Included in other creditors is an amount due of £7,022 (2017: £4,071) to a director of the company, This loan is interest free and repayable on demand.

Included in other creditors falling due after more than one year are the following loans from shareholders:

A shareholder: £103,163 (2017: £100,136)

A shareholder: £103,163 (2017: £100,136)

**14. ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.