

WYEDEAN INSURANCE SERVICES LIMITED
ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

WYEDEAN INSURANCE SERVICES LIMITED
ACCOUNTS
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WYEDEAN INSURANCE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Directors	Mr Peter Sheppard Mrs Amanda Sheppard
Company Number	01649818 (England and Wales)
Registered Office	WYEDEAN HOUSE 27 GLOUCESTER ROAD ROSS-ON-WYE HEREFORDSHIRE HR9 5LE

WYEDEAN INSURANCE SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	107,952	143,142
Investments	<u>5</u>	24,000	24,000
		<u>131,952</u>	<u>167,142</u>
Current assets			
Debtors	<u>6</u>	23,551	65,971
Cash at bank and in hand		44,292	52,477
		<u>67,843</u>	<u>118,448</u>
Creditors: amounts falling due within one year	<u>7</u>	(122,421)	(79,228)
Net current (liabilities)/assets		<u>(54,578)</u>	<u>39,220</u>
Total assets less current liabilities		<u>77,374</u>	<u>206,362</u>
Creditors: amounts falling due after more than one year	<u>8</u>	-	(10,336)
Net assets		<u>77,374</u>	<u>196,026</u>
Capital and reserves			
Called up share capital	<u>9</u>	120	120
Profit and loss account		77,254	195,906
Shareholders' funds		<u>77,374</u>	<u>196,026</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 January 2022 and were signed on its behalf by

Mrs Amanda Sheppard
Director

Company Registration No. 01649818

WYEDEAN INSURANCE SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

Wyedean Insurance Services Limited is a private company, limited by shares, registered in England and Wales, registration number 01649818. The registered office is WYEDEAN HOUSE, 27 GLOUCESTER ROAD, ROSS-ON-WYE HEREFORDSHIRE, HR9 5LE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance
Computer equipment	25% Reducing balance

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2020	217,669	104,161	321,830
Additions	-	793	793
At 30 April 2021	217,669	104,954	322,623
Depreciation			
At 1 May 2020	119,242	59,446	178,688
Charge for the year	24,607	11,376	35,983
At 30 April 2021	143,849	70,822	214,671
Net book value			
At 30 April 2021	73,820	34,132	107,952
At 30 April 2020	98,427	44,715	143,142

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5 Investments

	Other investments £
Valuation at 1 May 2020	24,000
Valuation at 30 April 2021	24,000

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	12,588	22,509
Amounts due from group undertakings etc.	-	9,685
Other debtors	10,963	33,777
	23,551	65,971

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	50,921	57,728
Taxes and social security	11,400	11,400
Other creditors	50,000	-
Accruals	10,100	10,100
	122,421	79,228

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Obligations under finance leases and hire purchase contracts	-	10,336

9 Share capital

	2021 £	2020 £
Allotted, called up and fully paid: 120 Ordinary shares of £1 each	120	120

10 Average number of employees

During the year the average number of employees was 0 (2020: 8).

