

**Registered Number 01644058**

**Dragon Industrial Chemical Company Limited**

**Abbreviated Accounts**

**30 November 2014**

## Balance Sheet as at 30 November 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		3,413	3,046
		<u>3,413</u>	<u>3,046</u>
<b>Current assets</b>			
Stocks		1,865	1,525
Debtors		17,687	19,685
Cash at bank and in hand		29,045	25,248
Total current assets		<u>48,597</u>	<u>46,458</u>
<b>Creditors: amounts falling due within one year</b>		(15,530)	(18,942)
<b>Net current assets (liabilities)</b>		33,067	27,516
<b>Total assets less current liabilities</b>		<u>36,480</u>	<u>30,562</u>
<b>Total net assets (liabilities)</b>		<u>36,480</u>	<u>30,562</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		36,380	30,462

**Shareholders funds**

36,480

30,562

- a. For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2015

And signed on their behalf by:

**Mr T J Boyle, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 November 2014

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0.25% reducing balance
Fixtures & Fittings	0.25% reducing balance
Motor Vehicles	0.25% reducing balance

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 December 2013	19,415	19,415
Additions	1,505	1,505
At 30 November 2014	<u>20,920</u>	<u>20,920</u>

**Depreciation**

At 01 December 2013	16,369	16,369
Charge for year	<u>1,138</u>	<u>1,138</u>
At 30 November 2014	<u>17,507</u>	<u>17,507</u>

**Net Book Value**

At 30 November 2014	3,413	3,413
At 30 November 2013	<u>3,046</u>	<u>3,046</u>

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100