

DRAGON INDUSTRIAL CHEMICAL COMPANY LIMITED

COMPANY NUMBER : 1644058

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30TH NOVEMBER 2000**

**ROBLIN & COMPANY
CHARTERED ACCOUNTANTS**



DRAGON INDUSTRIAL CHEMICAL COMPANY LIMITED

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000

1. Balance Sheet
2. Notes to the Accounts

DRAGON INDUSTRIAL CHEMICAL COMPANY LIMITEDBALANCE SHEET
AS AT 30TH NOVEMBER 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible Assets	7	5,644	8,460
CURRENT ASSETS			
Stock and Work in Progress	8	1,441	1,591
Debtors	9	20,540	32,705
Cash at Bank and in Hand		12,047	7,210
		<u>34,028</u>	<u>41,506</u>
CREDITORS : Amounts Falling			
Due within One Year	10	(23,255)	(34,386)
		<u>10,773</u>	<u>7,120</u>
NET CURRENT ASSETS			
		<u>10,773</u>	<u>7,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 16,417</u>	<u>£ 15,580</u>
CAPITAL AND RESERVES			
Share Capital	11	100	100
Profit and Loss Account	12	16,317	15,480
		<u>£ 16,417</u>	<u>£ 15,580</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 16,417</u>	<u>£ 15,580</u>

The directors consider that for the Year ended 30th November 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the
board of directors



T J Boyle
Director

Approved by the board: 26TH SEPTEMBER 2001.

The notes on pages 5a to 5d form part of these accounts.

DRAGON INDUSTRIAL CHEMICAL COMPANY LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Other Tangible Fixed Assets - 25% on reducing balance

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

7. TANGIBLE FIXED ASSETS

	Plant & Machinery etc £
COST	
At 1st December 2000	22,046
Additions in Year	68
Disposals in Year	(5,800)
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At 30th November 2000	16,314
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DEPRECIATION	
At 1st December 2000	13,586
Write off on Disposal	(4,797)
Charge for the Year	1,881
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At 30th November 2000	10,670
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NET BOOK VALUE	
At 30th November 2000	5,644
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At 30th November 1999	8,460
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DRAGON INDUSTRIAL CHEMICAL COMPANY LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 200011. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	£	£
Authorised Ordinary £1 Shares	100	100
	<u> </u>	<u> </u>
Allotted, Issued and Fully Paid £1 Shares	100	100
	<u> </u>	<u> </u>