

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 6 3 4 4 2 9

Company name in full Crosland Metallurgical Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Allan Christopher

Surname Cadman

3 Liquidator's address

Building name/number C/O Xeinadin Corporate Recovery ,

Street 100 Barbirolli Square

Post town Manchester

County/Region

Postcode M 2 3 B D

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	6	^m	1	^m	0	^y	2	^y	0	^y	2	^y	2
To date	^d	1	^d	5	^m	1	^m	0	^y	2	^y	0	^y	2	^y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	6	^m	1	^m	0	^y	2	^y	0	^y	2	^y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Allan Cadman									
Company name	Xeinadin Corporate Recovery Limited									
Address	100 Barbirolli Square Manchester									
Post town										
County/Region										
Postcode	M	2		3	B	D				
Country										
DX										
Telephone	0161 832 6221									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Members

**Crosland Metallurgical Services Limited
- In Liquidation**

From 16 October 2022 to 15 October 2023

CROSLAND METALLURGICAL SERVICES LIMITED - IN LIQUIDATION

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- 5** Liquidator's Remuneration
- 6** Members' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 16 October 2022 to 15 October 2023, and Cumulative Receipts and Payments Account from the date of our appointment
- B** Estimated outcome statement
- C** Additional Information in Relation to Liquidator's Fees, Expenses & the use of Subcontractors

CROSLAND METALLURGICAL SERVICES LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Allan Cadman, of Xeinadin Corporate Recovery Limited, 100 Barbirolli Square, Manchester, M2 3BD, was appointed as Liquidator of Crosland Metallurgical Services Limited (the **Company**) on 16 October 2020. The Liquidators can be contacted by phone on 0161 832 6221 or via email at corporaterecovery@xeinadin.com. This report provides an update on the progress in the liquidation for year ended 15 October 2023 (**the Period**).
- 1.2 Information about the way that this firm will use, and store personal data on insolvency appointments can be found at www.xeinadin.com/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 73 Victoria Road, Macclesfield, Cheshire, SK10 3JA.
- 1.4 The registered office of the Company was changed to C/o Xeinadin Corporate Recovery, 100 Barbirolli Square, Manchester, M2 3BD and its registered number is 01634429.
- 1.5 On 1 April 2023, Kay Johnson Gee Corporate Recovery Limited rebranded to Xeinadin Corporate Recovery Limited.
- 1.6 On 1 October 2022 Kay Johnson Gee Corporate Recovery Limited acquired the business of Churchill Corporate Solutions LLP t/as Poppleton & Appleby. On 1 April 2023 the name was changed Xeinadin Corporate Recovery Limited.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values together with a cumulative account since my appointment.
- 2.2 It was brought to our attention that the company has a trust which is operated by The Hillbury Trust Ltd. Before we can close the liquidation, the trust must be terminated. In order for this trust to be terminated, final termination fees of £2,500 plus VAT are required to be paid. Once we have confirmation from Hillbury trust that the trust is closed we will take steps to close the liquidation.

Realisation of Assets

- 2.3 A shareholder contribution of £1,068.73 was received in the period towards the costs of closing the company trust. We are expecting a further £1,200 to be paid by the shareholder to cover the above fees in full.

3 Creditors' Claims

- 3.1 There are no rank of creditors in this matter.

4 Distributions to Members

- 4.1 The following cash distributions to members have been made since the date of my appointment:
- An interim distribution of £180,000 which represents 100 p in the pound on 4 November 2020.

5 Liquidator's Remuneration

CROSLAND METALLURGICAL SERVICES LIMITED - IN LIQUIDATION

- 5.1 The members approved that the basis of the Liquidator's remuneration be as a set amount of £3,250 plus VAT which has been drawn in full.
- 5.2 The Liquidators have drawn no further fees in the period.
- 5.3 Attached as Appendix C is additional information in relation to the Liquidator's fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 5.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request.

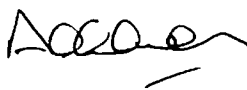
6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



Allan Christopher Cadman
Liquidator

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Appendix A

Crosland Metallurgical Services Limited (In Liquidation) Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 16/10/2022 To 15/10/2023 £	From 16/10/2020 To 15/10/2023 £
186,291.00	ASSET REALISATIONS		
	Cash at Bank	NIL	186,320.60
	Shareholder Contribution	1,068.73	1,068.73
		<u>1,068.73</u>	<u>187,389.33</u>
	COST OF REALISATIONS		
	Accountancy Fees	NIL	960.00
	Bank Charges	NIL	55.35
	Office Holders Fees	NIL	3,250.00
	Search Fees	NIL	14.40
	Specific Bond	NIL	255.00
	Statutory Advertising	NIL	283.50
	VAT Irrecoverable	NIL	770.58
		<u>NIL</u>	<u>(5,588.83)</u>
(100.00)	UNSECURED CREDITORS		
	HMRC: Corporation Tax	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(1,000.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	180,000.00
		<u>NIL</u>	<u>(180,000.00)</u>
<u>185,191.00</u>		<u>1,068.73</u>	<u>1,800.50</u>
	REPRESENTED BY		
	Bank 1 Current		1,800.50
			<u>1,800.50</u>

Note:

Allan Christopher Cadman
Liquidator

Appendix B

Crosland Metallurgical Services Limited
(In Liquidation)
Liquidator's Estimated Outcome Statement
As at 23/10/2023

Declaration of Solvency £		Realised / Paid	Projected	Total £
	ASSET REALISATIONS			
186,291.00	Cash at Bank	186,320.60	NIL	186,320.60
	Shareholder Contribution	1,068.73	1,200.00	2,268.73
		187,389.33	1,200.00	188,589.33
	COST OF REALISATIONS			
	Specific Bond	255.00	NIL	255.00
	Office Holders Fees	3,250.00	NIL	3,250.00
	Accountancy Fees	960.00	NIL	960.00
	Legal Fees (1)	NIL	3,000.00	3,000.00
	VAT Irrecoverable	770.58	NIL	770.58
	Search Fees	14.40	NIL	14.40
	Statutory Advertising	283.50	NIL	283.50
	Bank Charges	55.35	0.50	55.85
		(5,588.83)	(3,000.50)	(8,589.33)
	UNSECURED CREDITORS			
(100.00)	HMRC: Corporation Tax	NIL	NIL	NIL
		NIL	NIL	NIL
	DISTRIBUTIONS			
(1,000.00)	Ordinary Shareholders	180,000.00	NIL	180,000.00
		(180,000.00)	NIL	(180,000.00)
<u>185,191.00</u>		<u>1,800.50</u>	<u>(1,800.50)</u>	<u>0.00</u>
	REPRESENTED BY			
	Bank 1 Current	1,800.50	NIL	1,800.50
		<u>1,800.50</u>	<u>NIL</u>	<u>1,800.50</u>

Allan Christopher Cadman
Liquidator

Appendix C

Additional Information in Relation to Liquidator's Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Plus Accountancy	Fixed fee £960
*Hilburry Trust	Fixed Fee £2,400 plus VAT

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

*We are required to pay The Hilburry Trust Ltd £2,400 plus VAT to terminate the company Trust. Hilburry Trust are the agents of the trust and payment will be provided in full by the shareholder. This requires completion before we can bring the liquidation to a close.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Statutory advertising	283.50	283.50	NIL	NIL
Specific Penalty Bond	255.00	255.00	NIL	NIL
Accountancy Fees	960.00	960.00	NIL	NIL
Search Fees	14.40	14.40	NIL	NIL
Bank Charges	55.85	55.35	NIL	NIL
Legal Fees	3,000.00	NIL	NIL	3,000.00

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by members.

We have not incurred any category 2 expenses in the period.