

Company Registration No. 01631054 (England and Wales)

ALEXANDER & ANGELL (FARMS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

ALEXANDER & ANGELL (FARMS) LIMITED

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ALEXANDER & ANGELL (FARMS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,280,877		298,834
Investments	2		9,998		9,998
			<u>1,290,875</u>		<u>308,832</u>
Current assets					
Stocks		914,544		841,275	
Debtors		455,771		244,954	
Cash at bank and in hand		429,789		334,998	
		<u>1,800,104</u>		<u>1,421,227</u>	
Creditors: amounts falling due within one year		<u>(956,983)</u>		<u>(721,775)</u>	
Net current assets			<u>843,121</u>		<u>699,452</u>
Total assets less current liabilities			<u>2,133,996</u>		<u>1,008,284</u>
Creditors: amounts falling due after more than one year	3		(1,479,401)		(695,589)
Provisions for liabilities			<u>(90,609)</u>		<u>(4,331)</u>
			<u>563,986</u>		<u>308,364</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			553,986		298,364
Shareholders' funds			<u>563,986</u>		<u>308,364</u>

ALEXANDER & ANGELL (FARMS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2014

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 February 2015

Mr A B Hope
Director

Company Registration No. 01631054

ALEXANDER & ANGELL (FARMS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over 15 - 20 years
Plant and machinery	Straight line over 10 - 20 years

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2013	2,035,826	9,998	2,045,824
Additions	1,050,958	-	1,050,958
Disposals	(115,896)	-	(115,896)
	<hr/>	<hr/>	<hr/>
At 30 September 2014	2,970,888	9,998	2,980,886
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2013	1,736,991	-	1,736,991
On disposals	(115,896)	-	(115,896)
Charge for the year	68,916	-	68,916
	<hr/>	<hr/>	<hr/>
At 30 September 2014	1,690,011	-	1,690,011
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2014	1,280,877	9,998	1,290,875
	<hr/>	<hr/>	<hr/>
At 30 September 2013	298,834	9,998	308,832
	<hr/>	<hr/>	<hr/>

ALEXANDER & ANGELL (FARMS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

3	Creditors: amounts falling due after more than one year	2014	2013
		£	£

Total amounts repayable by instalments which are due in more than five years

551,084	-
<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £839,763 (2013 - £0).

The bank loan is secured by a fixed and floating charge over the assets of the company and a cross guarantee and debenture from the parent company Alexander & Angell Limited .

Included in creditors due after one year is a loan due to Alexander & Angell Limited, the parent company.

The loan is repayable on a minimum of one years notice from the date of the accounts. No interest is charged on the loan.

4	Share capital	2014	2013
		£	£

Allotted, called up and fully paid

10,000 Ordinary of £1 each

10,000	10,000
<u> </u>	<u> </u>

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