

BECHER JOINERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2009



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BECHER JOINERY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2009

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BECHER JOINERY LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		92,675	97,746
CURRENT ASSETS			
Stocks		30,920	31,220
Debtors		200,219	378,700
Cash at bank and in hand		65,818	101,678
		296,957	511,598
CREDITORS: Amounts falling due within one year	3	86,187	256,454
NET CURRENT ASSETS		210,770	255,144
TOTAL ASSETS LESS CURRENT LIABILITIES		303,445	352,890
PROVISIONS FOR LIABILITIES		8,857	7,466
		294,588	345,424
CAPITAL AND RESERVES			
Called-up equity share capital	5	10,527	10,527
Profit and loss account		284,061	334,897
SHAREHOLDERS' FUNDS		294,588	345,424

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on
13 Jan 2010


RICHARD BECHER

Company Registration Number: 1624592

The notes on pages 2 to 4 form part of these abbreviated accounts.

BECHER JOINERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	- 15% reducing balance
Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

BECHER JOINERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2008	446,071
Additions	14,171
Disposals	(7,750)
At 31st March 2009	<u><u>452,492</u></u>
DEPRECIATION	
At 1st April 2008	348,325
Charge for year	18,358
On disposals	(6,866)
At 31st March 2009	<u><u>359,817</u></u>
NET BOOK VALUE	
At 31st March 2009	<u><u>92,675</u></u>
At 31st March 2008	<u><u>97,746</u></u>

BECHER JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009	2008
	£	£
Bank loans and overdrafts	-	45,300

Bank borrowings are secured by a charge over all the company's assets.

4. TRANSACTIONS WITH THE DIRECTOR

The company's factory is leased from the Director on an arm's length basis at an annual rent of £70,000 (2008 - £65,000). No balance was outstanding at the year end (2008 - £nil).

5. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100,000 Ordinary shares of £1 each	100,000	100,000

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
10,527 Ordinary shares of £1 each	10,527	10,527	10,527	10,527

6. POST BALANCE SHEET EVENTS

On 6 April 2009 the company declared a final dividend totalling £15,000 relating to the year ended 31 March 2009. This was paid in full on that date.