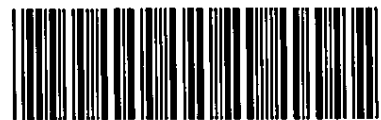


YORK MANSIONS (BATTERSEA PARK) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007
Company Registration No 1619705 (England and Wales)



Plummer Parsons
Chartered Accountants

MONDAY



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COMPANIES HOUSE

YORK MANSIONS (BATTERSEA PARK) LIMITED

COMPANY INFORMATION

Directors

T Kaler
H E Werly
G W A Hefer (Appointed 30 May 2007)
E M Walton
J Bonner

Secretary

R Hickie

Company number

1619705

Registered office

4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR

Accountants

Plummer Parsons
5 North Street
Hailsham
East Sussex
BN27 1DQ

Business address

York Mansions
Prince of Wales Drive Battersea
London
SW11

Solicitors

Stitt & Co
11 Gough Square
London
EC4A 3DE

YORK MANSIONS (BATTERSEA PARK) LIMITED

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YORK MANSIONS (BATTERSEA PARK) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2007

The directors present their report and financial statements for the year ended 31 March 2007

Principal activities

The principal activity of the company in the year under review was that of ownership and control of York Mansions, Prince of Wales Drive Battersea, London

Directors

The following directors have held office since 1 April 2006

T Kaler	
S J Litster	(Resigned 12 January 2007)
M Kinirons	(Resigned 22 September 2006)
H E Werly	
G W A Hefer	(Appointed 30 May 2007)
E M Walton	
D Costa	(Resigned 1 April 2007)
N D Jenkins	(Resigned 1 May 2007)
J Bonner	

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to


- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

R Hickie
Secretary
24 September 2007



YORK MANSIONS (BATTERSEA PARK) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF YORK MANSIONS (BATTERSEA PARK) LIMITED

In accordance with the terms of our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of York Mansions (Battersea Park) Limited for the year ended 31 March 2007, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Plummer Parsons

Chartered Accountants

24 September 2007

5 North Street
Hailsham
East Sussex
BN27 1DQ

YORK MANSIONS (BATTERSEA PARK) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2007

	Notes	2007 £	2006 £
Turnover		260	260
Administrative expenses		(27,482)	(37,947)
Operating loss		(27,222)	(37,687)
Lease extensions		72,700	-
Profit/(loss) on ordinary activities before interest		45,478	(37,687)
Other interest receivable and similar income	2	1,660	-
Profit/(loss) on ordinary activities before taxation		47,138	(37,687)
Tax on profit/(loss) on ordinary activities		(1,792)	-
Profit/(loss) for the year	8	45,346	(37,687)

YORK MANSIONS (BATTERSEA PARK) LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	3		1		1
Investments	4		6		6
			<u>7</u>		<u>7</u>
Current assets					
Debtors	5	65		32,394	
Cash at bank and in hand		108,192		46	
		<u>108,257</u>		<u>32,440</u>	
Creditors amounts falling due within one year	6	<u>(32,052)</u>		<u>(1,581)</u>	
Net current assets			<u>76,205</u>		<u>30,859</u>
Total assets less current liabilities			<u>76,212</u>		<u>30,866</u>
			<u>76,212</u>		<u>30,866</u>
Capital and reserves					
Called up share capital	7		114		114
Reserves	8		76,098		30,752
Shareholders' funds			<u>76,212</u>		<u>30,866</u>

YORK MANSIONS (BATTERSEA PARK) LIMITED

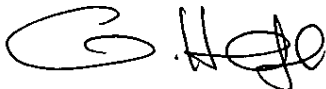
BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 24 September 2007



GWA Hefer
Director

YORK MANSIONS (BATTERSEA PARK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for ground rents

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Investment income

2007

2006

£

£

Bank interest

1,660

-

3 Tangible fixed assets

Land and
buildings
Freehold
£

Cost

At 1 April 2006 & at 31 March 2007

1

Depreciation

At 1 April 2006 & at 31 March 2007

-

Net book value

At 31 March 2007

1

At 31 March 2006

1

YORK MANSIONS (BATTERSEA PARK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

4 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 April 2006 & at 31 March 2007	6
Net book value	
At 31 March 2007	6
	<hr/>
At 31 March 2006	6
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
G P H York Mansions (Tenants) Ltd	UK	A Ordinary	94.80
		B Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit for the year 2007 £
	Principal activity		
G P H York Mansions (Tenants) Ltd	Service charge company	329,321	-
		-	-
		<hr/>	<hr/>

5 Debtors

	2007 £	2006 £
Ground rents owing	65	155
Amounts owed by subsidiary undertakings	-	32,239
	<hr/>	<hr/>
	65	32,394
	<hr/>	<hr/>

YORK MANSIONS (BATTERSEA PARK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

6	Creditors amounts falling due within one year	2007 £	2006 £
	Trade creditors	8,225	-
	Amounts owed to subsidiary undertakings	21,154	-
	Corporation tax	1,792	-
	Accruals	881	1,581
		<u>32,052</u>	<u>1,581</u>

7	Share capital	2007 £	2006 £
	Authorised		
	117 Ordinary of £1 each	<u>117</u>	<u>117</u>
	Allotted, called up and fully paid		
	114 Ordinary of £1 each	<u>114</u>	<u>114</u>

8	Statement of movements on reserves	Reserves £
	Balance at 1 April 2006	30,752
	Profit for the year	<u>45,346</u>
	Balance at 31 March 2007	<u>76,098</u>

9 Related party transactions

At the year end the company owed £21,154 (2006 £32,239 debit balance) to G P H York Mansions (Tenants) Limited, a subsidiary of the company