

REGISTERED NUMBER: 01617745 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
ACTORS WORLD PRODUCTION LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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ACTORS WORLD PRODUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTORS:

Mr D A Pagon
Mrs K L Begley
Mrs S Pagcon

SECRETARY:

Mrs S Pagon

REGISTERED OFFICE:

13 Briarbank Road
Ealing
London
W13 OHH

REGISTERED NUMBER:

01617745 (England and Wales)

ACCOUNTANTS:

Barber & Company
A trading name of PCM Accounting Limited
2 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

**STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2022**

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		5,911		7,780
CURRENT ASSETS					
Inventories	5	2,715		9,685	
Debtors	6	29,999		15,718	
Cash at bank		<u>77,685</u>		<u>49,047</u>	
		110,399		74,450	
CREDITORS					
Amounts falling due within one year	7	<u>52,326</u>		<u>37,122</u>	
NET CURRENT ASSETS			<u>58,073</u>		<u>37,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,984		45,108
PROVISIONS FOR LIABILITIES			<u>1,044</u>		<u>1,382</u>
NET ASSETS			<u>62,940</u>		<u>43,726</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>62,840</u>		<u>43,626</u>
SHAREHOLDERS' FUNDS			<u>62,940</u>		<u>43,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2023 and were signed on its behalf by:

Mr D A Pagcon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. **STATUTORY INFORMATION**

Actors World Production Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Turnover

Turnover represents net invoiced fees receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2021 and 30 November 2022	<u>20,245</u>	<u>27,960</u>	<u>10,228</u>	<u>58,477</u>	<u>116,910</u>
DEPRECIATION					
At 1 December 2021	20,245	26,456	10,050	52,379	109,130
Charge for year	-	301	44	1,524	1,869
At 30 November 2022	<u>20,245</u>	<u>26,757</u>	<u>10,094</u>	<u>53,903</u>	<u>110,999</u>
NET BOOK VALUE					
At 30 November 2022	<u>-</u>	<u>1,203</u>	<u>134</u>	<u>4,574</u>	<u>5,911</u>
At 30 November 2021	<u>-</u>	<u>1,504</u>	<u>178</u>	<u>6,098</u>	<u>7,780</u>

5. INVENTORIES

	30.11.22 £	30.11.21 £
Work-in-progress	<u>2,715</u>	<u>9,685</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Trade debtors	<u>29,999</u>	<u>15,718</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade creditors	2,823	2,571
Corporation tax	8,363	4,812
Social security and other taxes	5,558	3,365
Other creditors	3,300	1,409
Directors' current accounts	28,782	21,465
Accruals and deferred income	3,500	3,500
	<u>52,326</u>	<u>37,122</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.11.22	30.11.21
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.