

SEARLECREST LIMITED

**Company Registration Number:
01611833 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2021

Period of accounts

Start date: 01 August 2020

End date: 31 July 2021

SEARLECREST LIMITED

Contents of the Financial Statements **for the Period Ended 31 July 2021**

Balance sheet

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SEARLECREST LIMITED

Balance sheet

As at 31 July 2021

| | <i>Notes</i> | <i>2021</i> | <i>2020</i> |
|--|--------------|---------------|---------------|
| | | £ | £ |
| Called up share capital not paid: | | 0 | 0 |
| Fixed assets | | | |
| Intangible assets: | | 0 | 0 |
| Tangible assets: | | 0 | 0 |
| Investments: | | 0 | 0 |
| Total fixed assets: | | <u>0</u> | <u>0</u> |
| Current assets | | | |
| Stocks: | | 0 | 0 |
| Debtors: | 3 | 56,610 | 58,912 |
| Cash at bank and in hand: | | 493 | 2,207 |
| Investments: | | 0 | 0 |
| Total current assets: | | <u>57,103</u> | <u>61,119</u> |
| Creditors: amounts falling due within one year: | 4 | (6,330) | (3,393) |
| Net current assets (liabilities): | | <u>50,773</u> | <u>57,726</u> |
| Total assets less current liabilities: | | 50,773 | 57,726 |
| Creditors: amounts falling due after more than one year: | 5 | (47,222) | 0 |
| Provision for liabilities: | | 0 | 0 |
| Total net assets (liabilities): | | <u>3,551</u> | <u>57,726</u> |
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Share premium account: | | 0 | 0 |
| Revaluation reserve: | | 0 | 0 |
| Other reserves: | | 0 | 0 |
| Profit and loss account: | | 3,451 | 57,626 |
| Shareholders funds: | | <u>3,551</u> | <u>57,726</u> |

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 April 2022
and signed on behalf of the board by:**

Name: Marc Robin Howard
Status: Director

The notes form part of these financial statements

SEARLECREST LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue recognition Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods and services is recognised when they are supplied and legal title has passed.

Other accounting policies

Taxation Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

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Notes to the Financial Statements for the Period Ended 31 July 2021

2. Employees

| | <i>2021</i> | <i>2020</i> |
|---|-------------|-------------|
| Average number of employees during the period | 2 | 2 |

SEARLECREST LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2021

3. Debtors

| | <i>2021</i> | <i>2020</i> |
|---------------------------------------|-------------|-------------|
| | £ | £ |
| Debtors due after more than one year: | 0 | 0 |

SEARLECREST LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2021

4. Creditors: amounts falling due within one year note

Bank loan £2778Loans from directors £2639Other creditors £913

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Notes to the Financial Statements

for the Period Ended 31 July 2021

5. Creditors: amounts falling due after more than one year note

Bank loan £47222The bank loan outstanding at the reporting date includes instalments due after more than 5 years of £25,000.

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Notes to the Financial Statements for the Period Ended 31 July 2021

6. Loans to directors

| | |
|---|------------------------------|
| Name of director receiving advance or credit: | Mr M R and Mrs A Howard |
| Description of the loan: | To fund personal expenditure |
| | £ |
| Balance at 01 August 2020 | 0 |
| Advances or credits made: | 51,969 |
| Advances or credits repaid: | 51,969 |
| Balance at 31 July 2021 | <u>0</u> |

The loans are unsecured, repayable on demand and interest has been charged at the official rate amounting to £738.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.