

SEARLECREST LIMITED
COMPANY NO: 1611833

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022



SEARLECREST LIMITED

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**Company Information**

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Directors	:	M R Howard Mrs A Howard
Secretary	:	Mrs A Howard
Company Number	:	1611833 (England and Wales)
Registered Office	:	25 Park Street Macclesfield Cheshire SK11 6SS
Accountants	:	R Sutton & Co Chartered Accountants 25 Park Street Macclesfield Cheshire SK11 6SS

SEARLECREST LIMITED


BALANCE SHEET
AS AT 31 JULY 2022

Notes	2022	2021
	£	£
CURRENT ASSETS		
4 Debtors	56,610	56,610
Cash at bank	471	493
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	57,081	57,103
5 CREDITORS : amounts falling due within one year	(15,208)	(8,182)
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NET CURRENT ASSETS	41,873	48,921
6 CREDITORS – amounts falling due after more than one year	(40,166)	(45,370)
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NET ASSETS	1,707	3,551
	<hr/>	<hr/>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	1,607	3,451
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SHAREHOLDERS' FUNDS	1,707	3551
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For the financial year ended 31 July 2022 the company was entitled to exemption from audit under Companies Act 2006, s.477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, s. 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The Profit and Loss Account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements of Searlecrest Limited which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within the Companies Act 2006 Pt.15, were approved by the Board on 30/3/2023 and signed on its behalf.


M R Howard
Director

Company No: 1611833 (England and Wales)
The notes on pages 2 and 3 form part of these financial statements.

SEARLECREST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1 GENERAL INFORMATION

Searlecrest Limited (company number 1611833) is a private company limited by shares and incorporated in England & Wales. Its registered office is 25 Park Street, Macclesfield, Cheshire SK11 6SS.

The financial statements have been prepared in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

The accounts have been prepared on the going concern basis and assume the support of the directors. Events since the Balance Sheet date indicate that this support is continuing.

2 ACCOUNTING POLICIES

2.1 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods and services is recognised when they are supplied and legal title has passed.

2.2 Taxation

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3 EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 2 (2021 - 2).

4	DEBTORS	2022	2021
	Due within one year:	£	£
	Trade debtors	56,512	56,512
	Other debtors	98	98
		<u>56,610</u>	<u>56,610</u>

SEARLECREST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

5 CREDITORS: amounts falling due within one year	2022 £	2021 £
Bank loan	5,556	4,630
Loans from the directors	7,946	2,639
Other creditors	1,706	913
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	15,208	8,182
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The loans from the directors are repayable on demand and interest free.

6 CREDITORS: amounts falling due after more than one year	2022 £	2021 £
Bank loan	40,166	45,370
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The bank loan outstanding at the reporting date includes instalments due after more than five years of £17,748 (2021 - £23,148).

7 DIVIDENDS

Amounts recognised as distributions to equity holders in the year:

	2022 £	2021 £
Interim dividends for the year ended 31 July 2022 of £Nil per share (2021 - £500 per share)	-	50,000