

SEARLECREST LIMITED
COMPANY NO: 1611833

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

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SEARLECREST LIMITED

**BALANCE SHEET
AS AT 31 JULY 2017**

Notes	2017 £	2016 £
CURRENT ASSETS		
3 Debtors	79663	87812
Cash at bank	518	1275
	<u>80181</u>	<u>89087</u>
4 CREDITORS – amounts falling due within one year	(4373)	(2675)
NET ASSETS	<u><u>75808</u></u>	<u><u>86412</u></u>
 CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	75708	86312
SHAREHOLDERS' FUNDS	<u><u>75808</u></u>	<u><u>86412</u></u>

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under Companies Act 2006, s.477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, s. 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The Profit and Loss Account and Directors' Report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 14th April 2018 and signed on its behalf.


M R Howard
Director

Company No: 1611833 (England and Wales)
The notes on page 2 form part of these financial statements.

SEARLECREST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods and services is recognised when they are supplied and legal title has passed.

1.3 Taxation

Taxation represents the sum of tax currently repayable as a result of the carry-back of losses incurred during the current accounting period to the previous period.

2 EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 2 (2016 - 2).

3 DEBTORS	2017	2016
Due within one year:	£	£
Trade debtors	79512	87812
Other debtors	151	-
	<hr/> 79663	<hr/> 87812

4 CREDITORS: amounts falling due within one year	2017	2016
	£	£
Corporation tax	-	1407
Taxation and social security payments	-	468
Other creditors	4373	800
	<hr/> 4373	<hr/> 2675

5 GENERAL INFORMATION

Searlecrest Limited is a private company limited by shares and incorporated in England. Its registered office is 25 Park Street, Macclesfield, Cheshire SK11 6SS.

The financial statements are presented in Sterling, which is the functional currency of the company.