

Registered Number 01611833

SEARLECREST LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	-	683
Tangible assets		-	-
Investments		-	-
		<u>-</u>	<u>683</u>
Current assets			
Stocks		-	-
Debtors		87,812	87,817
Investments		-	-
Cash at bank and in hand		1,275	643
		<u>89,087</u>	<u>88,460</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(2,075)	(1,398)
Net current assets (liabilities)		<u>87,012</u>	<u>87,062</u>
Total assets less current liabilities		<u>87,012</u>	<u>87,745</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		(600)	(1,463)
Total net assets (liabilities)		<u>86,412</u>	<u>86,282</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		86,312	86,182
Shareholders' funds		<u>86,412</u>	<u>86,282</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2017

And signed on their behalf by:

Marc Robin Howard, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises commissions and fees receivable by the company during the year, net of Value Added Tax.

Intangible assets amortisation policy

Goodwill and intellectual property is amortised to the profit and loss account over its estimated economic life of five years.

Other accounting policies

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	3,399
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 July 2016	<u>3,399</u>
Amortisation	
At 1 August 2015	2,716
Charge for the year	683
On disposals	0
At 31 July 2016	<u>3,399</u>
Net book values	
At 31 July 2016	<u><u>0</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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