

Company Registration No. 01607961 (England and Wales)

**A.T. LITTLE & SONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

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COMPANIES HOUSE

# A.T. LITTLE & SONS LIMITED

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# **A.T. LITTLE & SONS LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO A.T. LITTLE & SONS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A.T. Little & Sons Limited for the year ended 28 February 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

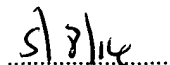
### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**David Ingram (Senior Statutory Auditor)  
for and on behalf of Moore and Smalley LLP  
Chartered Accountants  
Statutory Auditor**

Richard House  
9 Winckley Square  
Preston  
PR1 3HP

  
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# A.T. LITTLE & SONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

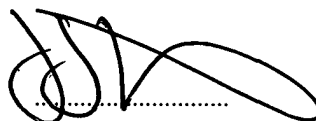
	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		126,580		123,755
<b>Current assets</b>					
Stocks		8,121		14,128	
Debtors		1,070,531		953,503	
Cash at bank and in hand		1,323,545		1,204,827	
		<u>2,402,197</u>		<u>2,172,458</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,548,776)</u>		<u>(1,350,938)</u>	
<b>Net current assets</b>			853,421		821,520
<b>Total assets less current liabilities</b>			980,001		945,275
<b>Provisions for liabilities</b>			(152)		(2,910)
			<u>979,849</u>		<u>942,365</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			969,849		932,365
<b>Shareholders' funds</b>			<u>979,849</u>		<u>942,365</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9/7/2014

*Y. J. Stafford*

Mrs Y J Stafford  
Director



Mr J J Little  
Director

Company Registration No. 01607961

# A.T. LITTLE & SONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 28 FEBRUARY 2014

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents the net amounts invoiced by the company in respect of goods and services supplied during the year and is stated net of trade discounts and value added tax. Income is recognised on despatch of physical books, or when e-books are downloaded. Income in respect of services provided is recognised when that service is delivered.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	- 5% straight line
Computer equipment	- 20% straight line
Fixtures, fittings & equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

##### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.6 Stock

Stock is valued at the lower of cost and net realisable value. Cost is based on retail prices reduced by discounts allowed by suppliers. Net realisable value is calculated on the basis of estimated selling price (less trade discount) less all costs expected to be incurred in marketing, retailing and distribution.

##### 1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balances sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### 1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# A.T. LITTLE & SONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2014

### 1 Accounting policies

(Continued)

#### 1.9 Pensions

The company operates two contributory pension schemes for the employees. Both are defined contribution schemes, the assets of which are held separately from those of the company. Contributions are charged to the profit and loss account as they become payable.

The company also operates a Group Life scheme (a defined contribution scheme) under a centralised scheme administered by Gardeners Book Limited, and contributions are charged to the profit and loss account as they become payable.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 March 2013	388,543
Additions	42,837
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At 28 February 2014	431,380
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<b>Depreciation</b>	
At 1 March 2013	264,788
Charge for the year	40,012
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At 28 February 2014	304,800
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<b>Net book value</b>	
At 28 February 2014	126,580
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At 28 February 2013	123,755
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### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
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