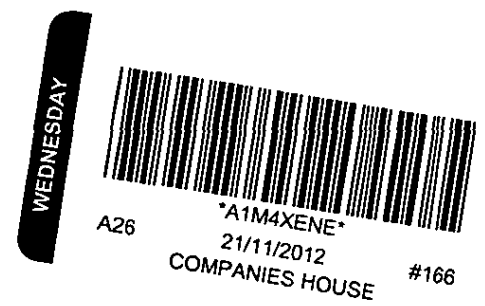


COMPANY REGISTRATION NUMBER 01607961

A T LITTLE & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
29 FEBRUARY 2012



A T LITTLE & SONS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

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A T LITTLE & SONS LIMITED
INDEPENDENT AUDITOR'S REPORT TO A T LITTLE & SONS
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of A T Little & Sons Limited for the year ended 29 February 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

53 Gildredge Road
Eastbourne
East Sussex
BN21 4SF

6/9/12.

CAROLINE COLE BA (HONS) FCCA
(Senior Statutory Auditor)
For and on behalf of
HONEY BARRETT LIMITED
Chartered Accountants
& Statutory Auditor

A T LITTLE & SONS LIMITED
ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Intangible assets			-		-
Tangible assets			<u>148,743</u>		<u>153,550</u>
			148,743		153,550
CURRENT ASSETS					
Stocks		23,977		29,095	
Debtors		921,774		821,863	
Cash at bank and in hand		<u>1,236,840</u>		<u>1,205,896</u>	
		2,182,591		2,056,854	
CREDITORS Amounts falling due within one year		<u>1,402,300</u>		<u>1,315,869</u>	
NET CURRENT ASSETS			<u>780,291</u>		<u>740,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			929,034		894,535
PROVISIONS FOR LIABILITIES			<u>7,384</u>		<u>11,807</u>
			<u>921,650</u>		<u>882,728</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		10,000		10,000
Profit and loss account			<u>911,650</u>		<u>872,728</u>
SHAREHOLDERS' FUNDS			<u>921,650</u>		<u>882,728</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/3/2012, and are signed on their behalf by

Y.J. Stafford

Y J Stafford
Director

Company Registration Number 01607961

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The Directors prepare budgets and cash flow forecasts covering the twelve months from the balance sheet date and review the position for the twelve months thereafter. The Directors have not identified any material uncertainties that cast significant doubt about the ability of the company to continue as a going concern and accordingly have adopted the going concern basis of accounting. The company has taken advantage of the exemption from the requirement to disclose group company transactions afforded by the Financial Reporting Standard for Smaller Entities.

Turnover represents the invoiced amount of goods and services supplied to customers in the normal course of business. It is stated exclusive of value added tax and sales of fixed assets. Turnover is stated gross of any commission or fees payable.

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over a period of 5 years

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property	- 5% straight line
Fixtures, fittings & equipment	- 15% reducing balance method
Motor vehicles	- 25% reducing balance method
Computer equipment	- 20% straight line

A T LITTLE & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

1 ACCOUNTING POLICIES *(continued)*

Valuation of stocks

Stocks are valued at the lower of cost, and net realisable value. Cost is based on retail prices reduced by discounts allowed by suppliers. Net realisable value is calculated on the basis of estimated selling price (less trade discounts) less all costs expected to be incurred in marketing, retailing and distribution.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as they are incurred.

Pensions

The company operates two contributory pension schemes for the employees. Both are defined contribution schemes, the assets of which are held separately from those of the company. Contributions are charged to the profit and loss account as they become payable.

The company also operates a Group Life Scheme (a defined contribution scheme) under a centralised scheme administered by Gardners Books Limited, and contributions are charged to the profit and loss account as they become payable.

Deferred taxation

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised only to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A T LITTLE & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2011	65,000	372,774	437,774
Additions	–	43,915	43,915
Disposals	–	(37,630)	(37,630)
At 29 February 2012	<u>65,000</u>	<u>379,059</u>	<u>444,059</u>
DEPRECIATION			
At 1 March 2011	65,000	219,224	284,224
Charge for year	–	45,158	45,158
On disposals	–	(34,066)	(34,066)
At 29 February 2012	<u>65,000</u>	<u>230,316</u>	<u>295,316</u>
NET BOOK VALUE			
At 29 February 2012	–	<u>148,743</u>	<u>148,743</u>
At 28 February 2011	–	<u>153,550</u>	<u>153,550</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate holding company is The Little Group Limited, a company incorporated in England and Wales