

ARVEN INDUSTRIAL CHEMICALS LIMITED

Unaudited Financial Statements

for the Year Ended 31st March 2018

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for the year ended 31st March 2018**

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ARVEN INDUSTRIAL CHEMICALS LIMITED

**Company Information
for the year ended 31st March 2018**

DIRECTORS:

R W Barr
D Naylor
Mrs I Barr

REGISTERED OFFICE:

6 Goddard Road
Astmoor Industrial Estate
Runcorn
Cheshire
WA7 1QF

REGISTERED NUMBER:

01606370 (England and Wales)

ACCOUNTANTS:

Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

ARVEN INDUSTRIAL CHEMICALS LIMITED (REGISTERED NUMBER: 01606370)

**Balance Sheet
31st March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		83,598		93,703
CURRENT ASSETS					
Stocks		71,851		77,799	
Debtors	5	201,230		257,439	
Cash at bank		7,147		13,386	
		280,228		348,624	
CREDITORS					
Amounts falling due within one year	6	271,203		312,442	
NET CURRENT ASSETS			9,025		36,182
TOTAL ASSETS LESS CURRENT LIABILITIES			92,623		129,885
CREDITORS					
Amounts falling due after more than one year	7		16,667		30,767
NET ASSETS			75,956		99,118
CAPITAL AND RESERVES					
Called up share capital			8,682		8,682
Retained earnings			67,274		90,436
SHAREHOLDERS' FUNDS			75,956		99,118

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued
31st March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th December 2018 and were signed on its behalf by:

R W Barr - Director

**Notes to the Financial Statements
for the year ended 31st March 2018**

1. STATUTORY INFORMATION

Arven Industrial Chemicals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

Notes to the Financial Statements - continued
for the year ended 31st March 2018

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st April 2017	12,618	75,045	92,087	60,077	239,827
Additions	-	8,022	-	-	8,022
At 31st March 2018	<u>12,618</u>	<u>83,067</u>	<u>92,087</u>	<u>60,077</u>	<u>247,849</u>
DEPRECIATION					
At 1st April 2017	2,524	47,215	71,484	24,901	146,124
Charge for year	<u>1,262</u>	<u>5,379</u>	<u>2,692</u>	<u>8,794</u>	<u>18,127</u>
At 31st March 2018	<u>3,786</u>	<u>52,594</u>	<u>74,176</u>	<u>33,695</u>	<u>164,251</u>
NET BOOK VALUE					
At 31st March 2018	<u>8,832</u>	<u>30,473</u>	<u>17,911</u>	<u>26,382</u>	<u>83,598</u>
At 31st March 2017	<u>10,094</u>	<u>27,830</u>	<u>20,603</u>	<u>35,176</u>	<u>93,703</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2017 and 31st March 2018	<u>17,400</u>	<u>19,921</u>	<u>37,321</u>
DEPRECIATION			
At 1st April 2017	2,610	4,980	7,590
Charge for year	<u>2,219</u>	<u>3,735</u>	<u>5,954</u>
At 31st March 2018	<u>4,829</u>	<u>8,715</u>	<u>13,544</u>
NET BOOK VALUE			
At 31st March 2018	<u>12,571</u>	<u>11,206</u>	<u>23,777</u>
At 31st March 2017	<u>14,790</u>	<u>14,941</u>	<u>29,731</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	195,870	238,193
Other debtors	<u>5,360</u>	<u>19,246</u>
	<u>201,230</u>	<u>257,439</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	14,100	16,322
Trade creditors	110,780	138,372
Taxation and social security	28,769	9,791
Other creditors	117,554	147,957
	<u>271,203</u>	<u>312,442</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>16,667</u>	<u>30,767</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Other loans	<u>111,504</u>	<u>140,546</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.