

**ARVEN INDUSTRIAL CHEMICALS LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 31st March 2017**

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for the year ended 31st March 2017**

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**ARVEN INDUSTRIAL CHEMICALS LIMITED**

**Company Information  
for the year ended 31st March 2017**

**DIRECTORS:**

R W Barr  
D Naylor  
Mrs I Barr

**REGISTERED OFFICE:**

6 Goddard Road  
Astmoor Industrial Estate  
Runcorn  
Cheshire  
WA7 1QF

**REGISTERED NUMBER:**

01606370 (England and Wales)

**ACCOUNTANTS:**

The Priory Partnership  
Chartered Accountants  
4 Hunters Walk  
Canal Street  
Chester  
Cheshire  
CH1 4EB

**ARVEN INDUSTRIAL CHEMICALS LIMITED (REGISTERED NUMBER: 01606370)**

**Balance Sheet  
31st March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>93,703</b>		73,450
<b>CURRENT ASSETS</b>					
Stocks		<b>77,799</b>		81,750	
Debtors	5	<b>257,439</b>		202,710	
Cash at bank		<b>13,386</b>		-	
		<b>348,624</b>		284,460	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>312,442</b>		241,174	
<b>NET CURRENT ASSETS</b>			<b>36,182</b>		43,286
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>129,885</b>		116,736
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>30,767</b>		15,825
<b>NET ASSETS</b>			<b>99,118</b>		100,911
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>8,682</b>		8,682
Retained earnings			<b>90,436</b>		92,229
<b>SHAREHOLDERS' FUNDS</b>			<b>99,118</b>		100,911

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31st March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22nd December 2017 and were signed on its behalf by:

R W Barr - Director

**Notes to the Financial Statements  
for the year ended 31st March 2017**

**1. STATUTORY INFORMATION**

Arven Industrial Chemicals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

Notes to the Financial Statements - continued  
for the year ended 31st March 2017

## 4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st April 2016	12,618	57,190	92,087	40,156	202,051
Additions	-	22,755	-	19,921	42,676
Disposals	-	(4,900)	-	-	(4,900)
At 31st March 2017	<u>12,618</u>	<u>75,045</u>	<u>92,087</u>	<u>60,077</u>	<u>239,827</u>
<b>DEPRECIATION</b>					
At 1st April 2016	1,262	45,845	68,318	13,176	128,601
Charge for year	1,262	4,379	3,166	11,725	20,532
Eliminated on disposal	-	(3,009)	-	-	(3,009)
At 31st March 2017	<u>2,524</u>	<u>47,215</u>	<u>71,484</u>	<u>24,901</u>	<u>146,124</u>
<b>NET BOOK VALUE</b>					
At 31st March 2017	<u>10,094</u>	<u>27,830</u>	<u>20,603</u>	<u>35,176</u>	<u>93,703</u>
At 31st March 2016	<u>11,356</u>	<u>11,345</u>	<u>23,769</u>	<u>26,980</u>	<u>73,450</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
Additions	17,400	19,921	37,321
At 31st March 2017	<u>17,400</u>	<u>19,921</u>	<u>37,321</u>
<b>DEPRECIATION</b>			
Charge for year	2,610	4,980	7,590
At 31st March 2017	<u>2,610</u>	<u>4,980</u>	<u>7,590</u>
<b>NET BOOK VALUE</b>			
At 31st March 2017	<u>14,790</u>	<u>14,941</u>	<u>29,731</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	238,193	200,223
Other debtors	<u>19,246</u>	<u>2,487</u>
	<u>257,439</u>	<u>202,710</u>

Notes to the Financial Statements - continued  
for the year ended 31st March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	14,274
Hire purchase contracts	16,322	7,390
Trade creditors	138,372	81,255
Taxation and social security	9,791	5,298
Other creditors	147,957	132,957
	<u>312,442</u>	<u>241,174</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>30,767</u>	<u>15,825</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Other loans	<u>140,546</u>	<u>126,075</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr R W Barr and Mrs I M Barr.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.