

Registered Number 01604368

TOP DISCOUNT ELECTRICAL STORES LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	51,413	12,749
		<u>51,413</u>	<u>12,749</u>
Current assets			
Stocks		287,354	299,152
Debtors		121,451	125,886
Cash at bank and in hand		2	332
		<u>408,807</u>	<u>425,370</u>
Creditors: amounts falling due within one year		<u>(304,753)</u>	<u>(301,373)</u>
Net current assets (liabilities)		<u>104,054</u>	<u>123,997</u>
Total assets less current liabilities		<u>155,467</u>	<u>136,746</u>
Creditors: amounts falling due after more than one year		<u>(20,000)</u>	<u>-</u>
Total net assets (liabilities)		<u>135,467</u>	<u>136,746</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		135,367	136,646
Shareholders' funds		<u>135,467</u>	<u>136,746</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2014

And signed on their behalf by:

P A Kurland, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plants and machinery etc - 25% on reducing balance and 15% reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	118,005
Additions	47,464
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>165,469</u>
Depreciation	
At 1 May 2013	105,256
Charge for the year	8,800
On disposals	-
At 30 April 2014	<u>114,056</u>
Net book values	
At 30 April 2014	<u>51,413</u>
At 30 April 2013	<u>12,749</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014	2013
£	£

100 Ordinary shares of £1 each

100

100

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