

**Registered Number 01604368**

**TOP DISCOUNT ELECTRICAL STORES LIMITED**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	39,198	43,089
		<u>39,198</u>	<u>43,089</u>
<b>Current assets</b>			
Stocks		326,177	333,477
Debtors		187,478	151,713
Cash at bank and in hand		302	108
		<u>513,957</u>	<u>485,298</u>
<b>Creditors: amounts falling due within one year</b>	3	(228,777)	(334,110)
<b>Net current assets (liabilities)</b>		<u>285,180</u>	<u>151,188</u>
<b>Total assets less current liabilities</b>		<u>324,378</u>	<u>194,277</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(108,750)	(17,750)
<b>Total net assets (liabilities)</b>		<u>215,628</u>	<u>176,527</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		215,528	176,427
<b>Shareholders' funds</b>		<u>215,628</u>	<u>176,527</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 October 2016

And signed on their behalf by:

**P A Kurland, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the rights to consideration.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	165,886
Additions	9,174
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>175,060</u>
<b>Depreciation</b>	
At 1 May 2015	122,797
Charge for the year	13,065
On disposals	-
At 30 April 2016	<u>135,862</u>
<b>Net book values</b>	
At 30 April 2016	<u>39,198</u>
At 30 April 2015	<u>43,089</u>

## 3 Creditors

2016	2015
£	£

Secured Debts	212,840	273,653
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**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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