

REGISTERED NUMBER: 1604368 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2007

FOR

TOP DISCOUNT ELECTRICAL STORES LIMITED



*FILED BY*

**FREDERICK BUDD & CO**  
CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS  
325 WINGLETYE LANE  
HORNCHURCH, ESSEX, RM11 3BU  
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**TOP DISCOUNT ELECTRICAL STORES LIMITED**

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**for the Year Ended 30th April 2007**

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**TOP DISCOUNT ELECTRICAL STORES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30th April 2007**

**DIRECTORS**

P A Kurland  
Mrs M Kurland  
Mrs C Komodromou

**SECRETARY:**

P Kurland

**REGISTERED OFFICE**

325 Wingletye Lane  
Hornchurch  
Essex  
RM11 3BU

**REGISTERED NUMBER**

1604368 (England and Wales)

**ACCOUNTANT:**

Frederick Budd & Co  
Certified Accountants  
325 Wingletye Lane  
Hornchurch  
Essex  
RM11 3BU

**BANKERS**

Barclays Plc  
PO Box 104  
16/18 St Peters Street  
St Albans  
Hertfordshire  
AL1 3AL

**TOP DISCOUNT ELECTRICAL STORES LIMITED**

**ABBREVIATED BALANCE SHEET**  
30th April 2007

		2007		2006	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		40,948		54 596
<b>CURRENT ASSETS</b>					
Stocks		276 161		327 295	
Debtors		119,901		105 464	
Cash at bank and in hand		198		197	
		<u>396,260</u>		<u>432,956</u>	
<b>CREDITORS</b> Amounts falling due within one year		<u>337,207</u>		<u>390,492</u>	
<b>NET CURRENT ASSETS:</b>			<u>59,053</u>		<u>42 464</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>£100,001</u></u>		<u><u>£97 060</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>99 901</u>		<u>96 960</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>£100,001</u></u>		<u><u>£97 060</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25th October 2007 and were signed on its behalf by

P A Kurland - Director

The notes form part of these abbreviated accounts

# TOP DISCOUNT ELECTRICAL STORES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30th April 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total
	£
<b>COST</b>	
At 1st May 2006	
and 30th April 2007	202 463
<b>DEPRECIATION</b>	
At 1st May 2006	147 866
Charge for year	13 649
At 30th April 2007	161 515
<b>NET BOOK VALUE</b>	
At 30th April 2007	40,948
At 30th April 2006	54,596

### 3 CALLED UP SHARE CAPITAL

Authorised	allotted, issued and fully paid			
Number	Class	Nominal value	2007	2006
		£1	£	£
100	Ordinary		100	100