

Registered Number 01599401

JM CIRCUITS LIMITED

Abbreviated Accounts

31 March 2010

JM CIRCUITS LIMITED

Registered Number 01599401

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>18,759</u>	<u>19,015</u>
Total fixed assets		18,759	19,015
Current assets			
Stocks		800	800
Debtors		32,880	33,599
Cash at bank and in hand		3,625	18,544
Total current assets		<u>37,305</u>	<u>52,943</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(14,339)	(26,691)
Net current assets		22,966	26,252
Total assets less current liabilities		<u>41,725</u>	<u>45,267</u>
Total net Assets (liabilities)		41,725	45,267
Capital and reserves			
Called up share capital		19,100	19,100
Profit and loss account		<u>22,625</u>	<u>26,167</u>
Shareholders funds		<u>41,725</u>	<u>45,267</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2010

And signed on their behalf by:

R J Mealey, Director

P A Mealey, r

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Computer equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	70,508
additions	4,434
disposals	
revaluations	
transfers	
At 31 March 2010	<u>74,942</u>
Depreciation	
At 31 March 2009	51,493
Charge for year	4,690
on disposals	
At 31 March 2010	<u>56,183</u>
Net Book Value	
At 31 March 2009	19,015
At 31 March 2010	<u>18,759</u>