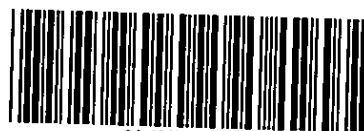


Abbreviated Unaudited Accounts for the Year Ended 31 March 2012forJM Circuits Limited

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for the Year Ended 31 March 2012

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JM Circuits Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS

R J Mealey
P A Mealey

SECRETARY:

S M Mealey

REGISTERED OFFICE:

Unit 2 The Forge Industrial Estate
The Street
Binsted
Alton
Hampshire
GU34 4PF

REGISTERED NUMBER:

01599401 (England and Wales)

ACCOUNTANTS:

Howard Smith & Co Limited
Chartered Accountants
1 & 2 Hillbrow House
Linden Drive
Liss
Hampshire
GU33 7RJ

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		19,149		18,899
CURRENT ASSETS					
Stocks		900		910	
Debtors		20,159		24,422	
Cash at bank and in hand		8,972		7,780	
		30,031		33,112	
CREDITORS					
Amounts falling due within one year		11,654		11,452	
NET CURRENT ASSETS			18,377		21,660
TOTAL ASSETS LESS CURRENT LIABILITIES			37,526		40,559
PROVISIONS FOR LIABILITIES			2,941		-
NET ASSETS			34,585		40,559
CAPITAL AND RESERVES					
Called up share capital	3		19,100		19,100
Profit and loss account			15 485		21,459
SHAREHOLDERS' FUNDS			34,585		40,559

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

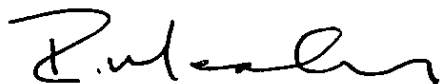
JM Circuits Limited (Registered number 01599401)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 August 2012 and were signed on its behalf by

R J Mealey - Director



P A Mealey - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	79,806
Additions	5,038
	<hr/>
At 31 March 2012	84,844
	<hr/>
DEPRECIATION	
At 1 April 2011	60,907
Charge for year	4,788
	<hr/>
At 31 March 2012	65,695
	<hr/>
NET BOOK VALUE	
At 31 March 2012	19,149
	<hr/>
At 31 March 2011	18,899
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 12 £	31 3 11 £
19,000	"A" Ordinary	£1	19,000	19,000
100	"B" Ordinary	£1	100	100
			<hr/>	<hr/>
			19,100	19,100
			<hr/>	<hr/>