

REGISTERED NUMBER: 1599401 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009forJM Circuits Limited

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COMPANIES HOUSE

JM Circuits Limited

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for the Year Ended 31 March 2009

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JM Circuits Limited

Company Information
for the Year Ended 31 March 2009

DIRECTORS:

R J Mealey
P A Mealey

SECRETARY:

S M Mealey

REGISTERED OFFICE:

Unit 4
Kingsley Business Park
Kingsley
Bordon
Hampshire
GU35 9LY

REGISTERED NUMBER:

1599401 (England and Wales)

ACCOUNTANTS:

Howard Smith and Co. Limited
Chartered Accountants
1 & 2 Hillbrow House
Linden Drive
Liss
Hampshire GU33 7RJ

JM Circuits Limited

Abbreviated Balance Sheet

31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		19,015		18,045
CURRENT ASSETS					
Stocks		800		800	
Debtors		33,599		56,703	
Cash at bank and in hand		18,544		17,118	
		52,943		74,621	
CREDITORS					
Amounts falling due within one year		26,691		35,483	
NET CURRENT ASSETS			26,252		39,138
TOTAL ASSETS LESS CURRENT LIABILITIES			45,267		57,183
CAPITAL AND RESERVES					
Called up share capital	3		19,100		19,100
Profit and loss account			26,167		38,083
SHAREHOLDERS' FUNDS			45,267		57,183

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

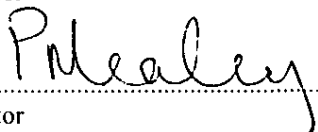
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 AUGUST 2009 and were signed on its behalf by:


.....

Director


.....

Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2008	64,784
Additions	5,724
	<hr/>
At 31 March 2009	70,508
	<hr/>
DEPRECIATION	
At 1 April 2008	46,739
Charge for year	4,754
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At 31 March 2009	51,493
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NET BOOK VALUE	
At 31 March 2009	19,015
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At 31 March 2008	18,045
	<hr/>

JM Circuits Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31.3.09	31.3.08
Number:	Class:		£	£
50,000	"A" Ordinary	£1	50,000	50,000
1,000	"B" Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
			51,000	51,000
			<hr/>	<hr/>

Allotted, issued and fully paid:		Nominal value:	31.3.09	31.3.08
Number:	Class:		£	£
19,000	"A" Ordinary	£1	19,000	19,000
100	"B" Ordinary	£1	100	100
			<hr/>	<hr/>
			19,100	19,100
			<hr/>	<hr/>