

**Registration number 01598295**

**Bullsmoor Developments Limited**  
**Abbreviated accounts**  
**for the year ended 31st August 2014**



# **Bullsmoor Developments Limited**

## **Contents**

	<b>Page</b>
Independent auditors' report to the shareholders	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the financial statements	<b>3 - 4</b>

**Independent auditors' report to Bullsmoor Developments Limited  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Bullsmoor Developments Limited for the year ended 31st August 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

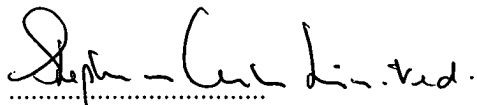
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**John Oswald (senior statutory auditor)  
For and on behalf of Stephenson Coates Limited  
Statutory Auditor**

**West 2  
Asama Court  
Newcastle Business  
Park  
Newcastle upon Tyne  
NE4 7YD**

**6th May 2015**

**Bullsmoor Developments Limited**

**Abbreviated balance sheet  
as at 31st August 2014**

	Notes	2014 £	£	2013 £	£
<b>Current assets</b>					
Debtors		192,336		182,791	
Cash at bank and in hand		192,902		174,429	
		<u>385,238</u>		<u>357,220</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,530)</u>		<u>(10,300)</u>	
<b>Net current assets</b>			<u>368,708</u>		<u>346,920</u>
<b>Total assets less current liabilities</b>			<u>368,708</u>		<u>346,920</u>
<b>Net assets</b>			<u>368,708</u>		<u>346,920</u>
<b>Capital and reserves</b>					
Called up share capital	4		500		500
Profit and loss account			<u>368,208</u>		<u>346,420</u>
<b>Shareholders' funds</b>			<u>368,708</u>		<u>346,920</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

These accounts were approved by the directors on 6th May 2015, and are signed on their behalf by:



**R. M. Kirkland**  
**Director**

**Registration number 01598295**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Bullsmoor Developments Limited**

### **Notes to the abbreviated financial statements for the year ended 31st August 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

#### **2. Auditors' remuneration**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration - audit of the financial statements	<u>650</u>	<u>650</u>
Auditors' remuneration - other fees:		
- taxation compliance services	270	270
- preparation of financial statements	<u>500</u>	<u>500</u>
	<u>770</u>	<u>770</u>

# Bullsmoor Developments Limited

## Notes to the abbreviated financial statements for the year ended 31st August 2014

..... continued

### 3. Tax on profit on ordinary activities

(a) Analysis of charge in year	2014 £	2013 £
<b>Current tax</b>		
UK corporation tax	6,201	6,632
Adjustments in respect of previous periods	(8)	8
	<u>6,193</u>	<u>6,640</u>

### (b) Factors affecting tax charge for year

The tax assessed on the profit on ordinary activities is higher than the standard rate of corporation tax in the UK of 21% (2013: 23%)

	2014 £	2013 £
Profit on ordinary activities before taxation	<u>27,981</u>	<u>28,126</u>
Profit on ordinary activities by the rate of tax	5,876	6,469
Effects of:		
Change in UK tax rate	<u>325</u>	<u>163</u>
Current tax charge for year (note 4 (a))	<u>6,201</u>	<u>6,632</u>

### 4. Share capital

	2014 £	2013 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>
<b>Equity Shares</b>		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>