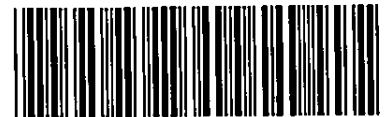


Registration number 1598295

Bullsmoor Developments Limited
Abbreviated accounts
for the year ended 31st August 2009

FRIDAY



AU1M6K6N

A45

21/05/2010

168

COMPANIES HOUSE

Bullsmoor Developments Limited

Contents

| | Page |
|--|--------------|
| Independent auditors' report to the shareholders | 1 |
| Abbreviated balance sheet | 2 |
| Notes to the financial statements | 3 - 4 |

**Independent auditors' report to Bullsmoor Developments Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Bullsmoor Developments Limited for the year ended 31st August 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

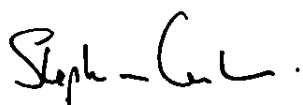
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**J H Oswald (Senior statutory auditor)
For and on behalf of Stephenson Coates
Statutory Auditor**

30th April 2010

**West 2
Asama Court
Newcastle Business
Park
Newcastle upon Tyne
NE4 7YD**

Bullsmoor Developments Limited

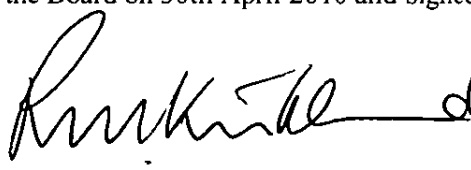
Abbreviated balance sheet as at 31st August 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|------------------|-----------------|
| Current assets | | | |
| Debtors | | 74,643 | 113,146 |
| Cash at bank and in hand | | 969,909 | 582,187 |
| | | <u>1,044,552</u> | <u>695,333</u> |
| Creditors: amounts falling due within one year | | <u>(120,191)</u> | <u>(22,891)</u> |
| Net current assets | | 924,361 | 672,442 |
| Creditors: amounts falling due after more than one year | | <u>(48,000)</u> | <u>(48,000)</u> |
| Net assets | | <u>876,361</u> | <u>624,442</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 500 | 500 |
| Profit and loss account | 4 | 875,861 | 623,942 |
| Shareholders' funds | | <u>876,361</u> | <u>624,442</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30th April 2010 and signed on its behalf by


J. N. Kirkland
Director


R. M. Kirkland
Director

Registration number 1598295

The notes on pages 3 to 4 form an integral part of these financial statements.

Bullsmoor Developments Limited

Notes to the abbreviated financial statements for the year ended 31st August 2009

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year, adjusted for the movement in amounts recoverable on long term contracts

1.3. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account Excess progress payments are included in creditors as payments received on account

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred, with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Auditors' remuneration

| | 2009 | 2008 |
|--|--------------|--------------|
| | £ | £ |
| Auditors' remuneration - audit of the financial statements | <u>1,340</u> | <u>1,300</u> |

3. Share capital

| | 2009 | 2008 |
|---|----------------|----------------|
| | £ | £ |
| Authorised | | |
| 100,000 Ordinary shares of £1 each | <u>100,000</u> | <u>100,000</u> |
| Allotted, called up and fully paid | | |
| 500 Ordinary shares of £1 each | <u>500</u> | <u>500</u> |

Bullsmoor Developments Limited

Notes to the abbreviated financial statements for the year ended 31st August 2009

continued

| 4. Equity Reserves | Profit and loss account £ | Total £ |
|------------------------------|--|--------------------|
| At 1st September 2008 | 623,942 | 623,942 |
| Profit for the year | 251,919 | 251,919 |
| At 31st August 2009 | <u>875,861</u> | <u>875,861</u> |

5. Transactions with directors

The company receives services from the Bowmer and Kirkland group of companies. During the year the value of work done and management charges from the Bowmer and Kirkland group was £8,352 (2008 £8,112). Certain directors of Bullsmoor Developments Limited are also directors of the Bowmer and Kirkland group of companies.