

Registration number 01598295

Bullsmoor Developments Limited

Abbreviated accounts

for the year ended 31st August 2011

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Bullsmoor Developments Limited

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**Independent auditors' report to Bullsmoor Developments Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Bullsmoor Developments Limited for the year ended 31st August 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**John Oswald (senior statutory auditor)
For and on behalf of Stephenson Coates
Statutory Auditor**

26th April 2012

**West 2
Asama Court
Newcastle Business
Park
Newcastle upon Tyne
NE4 7YD**

Bullsmoor Developments Limited

**Abbreviated balance sheet
as at 31st August 2011**

	Notes	2011 £	2010 £
Current assets			
Debtors		81,896	79,170
Cash at bank and in hand		879,658	871,165
		<u>961,554</u>	<u>950,335</u>
Creditors: amounts falling due within one year		<u>(8,446)</u>	<u>(10,934)</u>
Net current assets		953,108	939,401
Creditors: amounts falling due after more than one year		<u>(48,000)</u>	<u>(48,000)</u>
Net assets		<u>905,108</u>	<u>891,401</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		<u>904,608</u>	<u>890,901</u>
Shareholders' funds		<u>905,108</u>	<u>891,401</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 26th April 2012 and signed on its behalf by



R. M. Kirkland
Director

Registration number 01598295

The notes on pages 3 to 4 form an integral part of these financial statements.

Bullsmoor Developments Limited

Notes to the abbreviated financial statements for the year ended 31st August 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year, adjusted for the movement in amounts recoverable on long term contracts

1.3. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less or to receive more, tax in the future have occurred, with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Auditors' remuneration

	2011	2010
	£	£
Auditors' remuneration - audit of the financial statements	<u>630</u>	<u>590</u>
Auditors' remuneration - other fees		
- taxation services	250	250
- preparation of financial statements	500	500
	<u>750</u>	<u>750</u>

Bullsmoor Developments Limited

**Notes to the abbreviated financial statements
for the year ended 31st August 2011**

continued

3. Share capital	2011 £	2010 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>
Equity Shares		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>