

**KEITH GIBSON CARS LIMITED**

**Company Registration Number:  
01597512 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st January 2015**

**End date: 31st December 2015**

SUBMITTED

---

# **KEITH GIBSON CARS LIMITED**

## **Company Information for the Period Ended 31st December 2015**

<b>Director:</b>	MR M K GIBSON
<b>Company secretary:</b>	MR R W GIBSON
<b>Registered office:</b>	Keith Gibson Cars Limited 18 Station Road Albrighton, Wolverhampton West Midlands, WV7 3QG
<b>Company Registration Number:</b>	01597512 (England and Wales)

---

# KEITH GIBSON CARS LIMITED

## Abbreviated Balance sheet As at 31st December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets:	2	10,000	10,000
Tangible assets:	3	21,761	21,513
<b>Total fixed assets:</b>		<u>31,761</u>	<u>31,513</u>
<b>Current assets</b>			
Stocks:		16,135	17,907
Debtors:	4	19,550	22,993
Cash at bank and in hand:		232,812	198,337
<b>Total current assets:</b>		<u>268,497</u>	<u>239,237</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	5	35,949	29,823
<b>Net current assets (liabilities):</b>		<u>232,548</u>	<u>209,414</u>
<b>Total assets less current liabilities:</b>		264,309	240,927
<b>Provision for liabilities:</b>	6	2,723	2,339
<b>Total net assets (liabilities):</b>		<u>261,586</u>	<u>238,588</u>

The notes form part of these financial statements

---

# KEITH GIBSON CARS LIMITED

## Abbreviated Balance sheet As at 31st December 2015 continued

	Notes	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital:	7	11	11
Profit and Loss account:		261,575	238,577
<b>Total shareholders funds:</b>		<u>261,586</u>	<u>238,588</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 May 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: MR M K GIBSON

Status: Director

The notes form part of these financial statements

---

# **KEITH GIBSON CARS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st December 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

HISTORICAL COST CONVENTION.

#### **Turnover policy**

REPRESENTS INVOICED VALUE OF GOODS AND SERVICES SUPPLIED EXCLUSIVE OF VAT.

#### **Tangible fixed assets depreciation policy**

PROVIDED AT 25% PA REDUCING BALANCE ON PLANT AND MOTOR VEHICLES.LAND AND BUILDINGS AT 4% PA STRAIGHT LINE.

---

# KEITH GIBSON CARS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

### 2. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st January 2015:	10,000
	<u>10,000</u>
<b>Net book value</b>	<b>£</b>
At 31st December 2015:	<u>10,000</u>
At 31st December 2014:	<u>10,000</u>

---

# KEITH GIBSON CARS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

### 3. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st January 2015:	126,707
Additions:	6,704
At 31st December 2015:	133,411
<b>Depreciation</b>	
At 01st January 2015:	105,194
Charge for year:	6,456
At 31st December 2015:	111,650
<b>Net book value</b>	
At 31st December 2015:	21,761
At 31st December 2014:	21,513

---

# KEITH GIBSON CARS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

### 4. Debtors

	2015	2014
	£	£
Trade debtors:	15,409	18,913
Prepayments and accrued income:	4,141	4,080
<b>Total:</b>	<b><u>19,550</u></b>	<b><u>22,993</u></b>

---

# KEITH GIBSON CARS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

### 5. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	14,266	12,938
Taxation and social security:	18,298	13,564
Accruals and deferred income:	2,721	2,657
Other creditors:	664	664
<b>Total:</b>	<b><u>35,949</u></b>	<b><u>29,823</u></b>

---

# KEITH GIBSON CARS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

### 7. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	11	1.00	11
Total share capital:			<u>11</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	11	1.00	11
Total share capital:			<u>11</u>

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

