

REGISTERED NUMBER: 01593737 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2001
FOR
DATA SHRED LIMITED



DATA SHRED LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2001**

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DATA SHRED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2001

DIRECTORS: K J Turnell
P K Turnell

SECRETARY: C B Bamforth

REGISTERED OFFICE: Unit B, Corporation Wharf
Bradfield Road
Silvertown
London
E16 2AX

REGISTERED NUMBER: 01593737 (England and Wales)

AUDITORS: Goldwyns Limited
Registered Auditors
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex SS2 6HZ

**REPORT OF THE INDEPENDENT AUDITORS TO
DATA SHRED LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

Respective responsibilities of directors and auditors

Basis of audit opinion

Opinion

Q. 1. Why is LCD

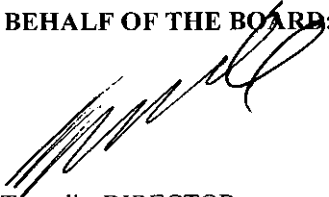
Dated: 10TH MAY 2002

DATA SHRED LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,099		15,073
CURRENT ASSETS:					
Debtors		26,859		17,047	
Cash at bank and in hand		<u>12,715</u>		<u>5,503</u>	
		39,574		22,550	
CREDITORS: Amounts falling due within one year		<u>30,759</u>		<u>25,554</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>8,815</u>		<u>(3,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£28,914</u>		<u>£12,069</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>28,814</u>		<u>11,969</u>
SHAREHOLDERS' FUNDS:			<u>£28,914</u>		<u>£12,069</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



K J Turnell - DIRECTOR

Approved by the Board on 10TH MAY 2002

DATA SHRED LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 12.5% on cost
Motor vehicles	- 25% on cost

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st October 2000	54,366
Additions	12,130
Disposals	<u>(15,350)</u>
At 30th September 2001	<u>51,146</u>
DEPRECIATION:	
At 1st October 2000	39,293
Charge for year	6,939
Eliminated on disposals	<u>(15,185)</u>
At 30th September 2001	<u>31,047</u>
NET BOOK VALUE:	
At 30th September 2001	<u>20,099</u>
At 30th September 2000	<u>15,073</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Bow Waste Paper Mills Limited.