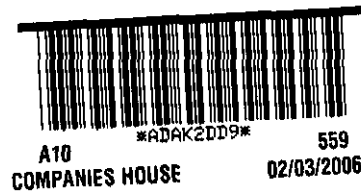

DATA SHRED LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2005**



DATA SHRED LIMITED

INDEPENDENT AUDITORS' REPORT TO DATA SHRED LIMITED Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Data Shred Limited for the year ended 30 September 2005 set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with s.247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Barnes Roffe LLP

Barnes Roffe LLP
Chartered Accountants
Registered Auditors
Leytonstone House
Leytonstone
London
E11 1HR

17/2/06

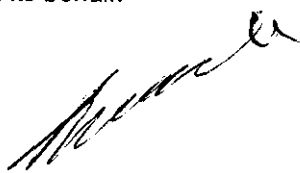
DATA SHRED LIMITED

ABBREVIATED BALANCE SHEET
As at 30 September 2005

	Note	£	2005	£	£	2004	£
FIXED ASSETS							
Tangible assets	2			4,926			9,090
CURRENT ASSETS							
Debtors			14,791			11,805	
Cash at bank			94,951			90,084	
			<u>109,742</u>			<u>101,889</u>	
CREDITORS: amounts falling due within one year			<u>(106,852)</u>			<u>(101,861)</u>	
NET CURRENT ASSETS				<u>2,890</u>			<u>28</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 7,816</u>			<u>£ 9,118</u>
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				7,716			9,018
SHAREHOLDERS' FUNDS				<u>£ 7,816</u>			<u>£ 9,118</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 17/2/06 and signed on its behalf.

K J Turnell
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2005

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following annual bases:

Plant and machinery	-	12.5% straight line
Motor vehicles	-	25% straight line

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2004	58,784
Additions	1,415
Disposals	(18,865)
	<hr/>
At 30 September 2005	41,334
	<hr/>
Depreciation	
At 1 October 2004	49,694
Charge for the year	4,271
On disposals	(17,557)
	<hr/>
At 30 September 2005	36,408
	<hr/>
Net book value	
At 30 September 2005	£ 4,926
	<hr/> <hr/>
At 30 September 2004	£ 9,090
	<hr/> <hr/>

DATA SHRED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2005

3. SHARE CAPITAL

	2005	2004
	£	£
Authorised, allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	£ 100	£ 100

4. TRANSACTIONS WITH DIRECTORS

During the year, the company paid management charges of £10,400 (2004 - £10,400) to its parent company, Bow Waste Paper Mills Limited.

Included within other creditors at the year end is an amount of £98,371 (2004 - £95,306) owed by the company to Bow Waste Paper Mills Limited.

The director of the company is also the director of Bow Waste Paper Mills Limited.

5. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Bow Waste Paper Mills Limited.