

FINE ART DESIGNS LIMITED - Company Number: 01587493

Balance Sheet as at 27 March 2020

	2020 £	2019 £
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Amounts owed to group companies	(164,289)	(164,289)
CAPITAL AND RESERVES		
Share Capital		
Allotted, issued and fully paid: 1,000 ordinary shares of £1 each	1,000	1,000
Profit and loss account	(165,289)	(165,289)
Equity shareholders' deficit	(164,289)	(164,289)

Throughout the period the Company was dormant within the meaning of Section 1169 of the Companies Act 2006. The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

Audit Exemption Statement

- For the period ended 27 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

Directors' responsibilities

- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 18 March 2021 and signed on its behalf by:



S M Caldwell
Director

Notes

1. Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition, the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 27 March 2020 until there is any change to those balances or the company undertakes any new transactions.

2. Ultimate Parent Company

The ultimate parent company is Studio Retail Group plc, a company registered in England and Wales. Copies of the group accounts of Studio Retail Group plc have been delivered to, and are available from, Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

