

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Brian Purcell Limited

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for the Year Ended 31 December 2013

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Brian Purcell Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

B T Purcell
Mrs S M Purcell

SECRETARY:

Mrs S M Purcell

REGISTERED OFFICE:

5 Ashby
Berkeley Heywood
Worcester
WR4 OSJ

REGISTERED NUMBER:

01586360 (England and Wales)

ACCOUNTANTS:

Giles
Chartered Accountants
32 High Street
Winterbourne
Bristol
BS36 1JN

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		5,163		6,841
CURRENT ASSETS					
Stocks		27,144		20,039	
Debtors		561		958	
		27,705		20,997	
CREDITORS					
Amounts falling due within one year		22,721		22,577	
NET CURRENT ASSETS/(LIABILITIES)			4,984		(1,580)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,147		5,261
CREDITORS					
Amounts falling due after more than one year			-		1,513
NET ASSETS			10,147		3,748
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			10,047		3,648
SHAREHOLDERS' FUNDS			10,147		3,748

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Brian Purcell Limited (Registered number: 01586360)

Abbreviated Balance Sheet - continued

31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B. T. Purcell'. The signature is written in a cursive, flowing style.

B T Purcell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	18,877
DEPRECIATION	
At 1 January 2013	12,036
Charge for year	1,678
At 31 December 2013	13,714
NET BOOK VALUE	
At 31 December 2013	5,163
At 31 December 2012	6,841

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	£1	100	100

3. CALLED UP SHARE CAPITAL - continued

Shares held by the officers of the company at the beginning and end of the year were as follows
Mr B T Purcell 95 shares and Mrs S M Purcell 5 shares