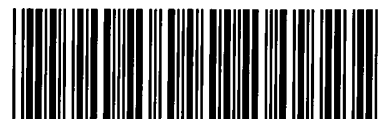


Unaudited Financial Statements for the Year Ended 31 December 2016

for

Brian Purcell Limited

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COMPANIES HOUSE

Brian Purcell Limited

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for the Year Ended 31 December 2016

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Brian Purcell Limited

Company Information

for the Year Ended 31 December 2016

DIRECTORS:

B T Purcell
Mrs S M Purcell

SECRETARY:

Mrs S M Purcell

REGISTERED OFFICE:

5 Ashby
Berkeley Heywood
Worcester
WR4 OSJ

REGISTERED NUMBER:

01586360 (England and Wales)

ACCOUNTANTS:

Giles
Chartered Accountants
32 High Street
Winterbourne
Bristol
BS36 1JN

Brian Purcell Limited (Registered number: 01586360)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		1,561		2,943
CURRENT ASSETS					
Stocks		27,058		22,019	
Debtors	5	606		300	
Cash at bank		-		296	
		27,664		22,615	
CREDITORS					
Amounts falling due within one year	6	18,149		16,358	
NET CURRENT ASSETS			9,515		6,257
TOTAL ASSETS LESS CURRENT LIABILITIES			11,076		9,200
CREDITORS					
Amounts falling due after more than one year	7		130		1,653
NET ASSETS			10,946		7,547
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		10,846		7,447
SHAREHOLDERS' FUNDS			10,946		7,547

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Brian Purcell Limited (Registered number: 01586360)

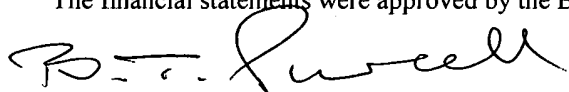
Balance Sheet - continued

31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B T Purcell', written in a cursive style.

B T Purcell - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Brian Purcell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2016	700	18,177	18,877
Disposals	-	(6,105)	(6,105)
At 31 December 2016	700	12,072	12,772
DEPRECIATION			
At 1 January 2016	386	15,548	15,934
Charge for year	63	436	499
Eliminated on disposal	-	(5,222)	(5,222)
At 31 December 2016	449	10,762	11,211
NET BOOK VALUE			
At 31 December 2016	251	1,310	1,561
At 31 December 2015	314	2,629	2,943

Motor vehicles included above under a finance lease had a net book value at the end of the year of £1,310 (2015 £1,746)

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	606	300

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	1,613	1,300
Trade creditors	6,929	4,549
Tax	1,016	1,285
Social security and other taxes	1,009	423
Directors' current accounts	4,182	5,751
Accrued expenses	3,400	3,050
	18,149	16,358

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans - 1-2 years	130	1,300
Bank loans - 2-5 years	-	353
	130	1,653

Brian Purcell Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. RESERVES

	Retained earnings £
At 1 January 2016	7,447
Profit for the year	4,224
Dividends	(825)
	<hr/>
At 31 December 2016	10,846
	<hr/>

9. OTHER FINANCIAL COMMITMENTS

Equipment under a hire arrangement give rise to costs of £504 in 2016 and £564 in 2017.