

REGISTERED NUMBER: 01586360 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Brian Purcell Limited



Brian Purcell Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Brian Purcell Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

B T Purcell
Mrs S M Purcell

SECRETARY:

Mrs S M Purcell

REGISTERED OFFICE:

5 Ashby
Berkeley Heywood
Worcester
WR4 OSJ

REGISTERED NUMBER:

01586360 (England and Wales)

ACCOUNTANTS:

Giles
Chartered Accountants
32 High Street
Winterbourne
Bristol
BS36 1JN

Brian Purcell Limited (Registered number: 01586360)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		2,943		3,897
CURRENT ASSETS					
Stocks		22,019		17,606	
Debtors		300		182	
Cash at bank		296		-	
		22,615		17,788	
CREDITORS					
Amounts falling due within one year		16,358		15,510	
NET CURRENT ASSETS			6,257		2,278
TOTAL ASSETS LESS CURRENT LIABILITIES			9,200		6,175
CREDITORS					
Amounts falling due after more than one year			1,653		2,970
NET ASSETS			7,547		3,205
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			7,447		3,105
SHAREHOLDERS' FUNDS			7,547		3,205

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Brian Purcell Limited (Registered number: 01586360)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 August 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B T Purcell', with a stylized, cursive script.

B T Purcell - Director

The notes form part of these abbreviated accounts

Brian Purcell Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	18,877
DEPRECIATION	
At 1 January 2015	14,980
Charge for year	954
At 31 December 2015	15,934
NET BOOK VALUE	
At 31 December 2015	2,943
At 31 December 2014	3,897

Brian Purcell Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Shares held by the officers of the company at the beginning and end of the year were as follows
Mr B T Purcell 95 shares and Mrs S M Purcell 5 shares