

Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

Brian Purcell Limited

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Brian Purcell Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Brian Purcell Limited

Company Information
for the Year Ended 31 December 2009

DIRECTORS:

B T Purcell
Mrs S M Purcell

SECRETARY

Mrs S M Purcell

REGISTERED OFFICE

5 Ashby
Berkeley Heywood
Worcester
WR4 OSJ

REGISTERED NUMBER.

01586360 (England and Wales)

ACCOUNTANTS:

Giles
Chartered Accountants
32 High Street
Winterbourne
Bristol BS36 1JN

Brian Purcell Limited

Abbreviated Balance Sheet

31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Tangible assets	2		15,379		610
CURRENT ASSETS					
Stocks		52,782		68,920	
Debtors		1,340		2,120	
		54,122		71,040	
CREDITORS					
Amounts falling due within one year		40,754		38 705	
NET CURRENT ASSETS			13,368		32,335
TOTAL ASSETS LESS CURRENT LIABILITIES			28,747		32,945
CREDITORS					
Amounts falling due after more than one year			11,652		-
NET ASSETS			17,095		32,945
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			16,995		32,845
SHAREHOLDERS' FUNDS			17,095		32,945

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Brian Purcell Limited

Abbreviated Balance Sheet - continued
31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'B. T. Purcell'. The signature is written in a cursive style with a large, stylized 'P'.

B T Purcell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2009	700
Additions	18,177
	<hr/>
At 31 December 2009	18,877
	<hr/>
DEPRECIATION	
At 1 January 2009	90
Charge for year	3,408
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At 31 December 2009	3,498
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NET BOOK VALUE	
At 31 December 2009	15,379
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At 31 December 2008	610
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Brian Purcell Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 12 09 £	31 12 08 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

Shares held by the officers of the company at the beginning and end of the year were as follows
Mr B T Purcell 95 shares and Mrs S M Purcell 5 shares