

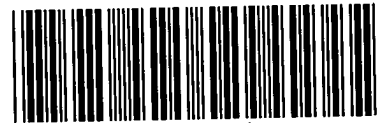
Registration number: 01585477

# Green's (West End) Limited

Unaudited Abbreviated Accounts

for the 52 weeks ended 30 March 2014

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**Green's (West End) Limited**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2 to 4

**Green's (West End) Limited**  
**(Registration number: 01585477)**  
**Abbreviated Balance Sheet at 30 March 2014**

	Note	30 March 2014 £	31 March 2013 £
<b>Fixed assets</b>			
Tangible fixed assets		44,686	183,523
Investments		19,609	19,609
		<u>64,295</u>	<u>203,132</u>
<b>Current assets</b>			
Stocks		28,287	58,342
Debtors		85,198	105,031
Cash at bank and in hand		200	1,250
		<u>113,685</u>	<u>164,623</u>
Creditors: Amounts falling due within one year		<u>(1,835,157)</u>	<u>(1,700,569)</u>
Net current liabilities		<u>(1,721,472)</u>	<u>(1,535,946)</u>
Net liabilities		<u>(1,657,177)</u>	<u>(1,332,814)</u>
<b>Capital and reserves</b>			
Called up share capital	3	87,393	87,393
Share premium account		314,858	314,858
Capital redemption reserve		17,365	17,365
Profit and loss account		<u>(2,076,793)</u>	<u>(1,752,430)</u>
Shareholders' deficit		<u>(1,657,177)</u>	<u>(1,332,814)</u>

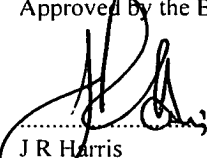
For the year ending 30 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 December 2014 and signed on its behalf by:

  
 J R Harris  
 Director

## **Green's (West End) Limited**

### **Notes to the Abbreviated Accounts for the 52 weeks ended 30 March 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

##### **Going concern**

The company relies on the continued financial support of the new ultimate parent company MARC Limited, that company's parent, and the director M Abela. All of those parties have confirmed that their support will continue. The directors have considered the company's and the group's forecasts and projections, including further financing to be provided by M Abela to enable the company and the group to meet its day-to-day working capital requirements. Whilst the timing of receipt of further funds is uncertain, the directors are satisfied that sufficient funds will be made available to enable the company and the group to continue trading. The directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	over the term of lease
Fixtures, fittings, plant and equipment	2 to 10 years

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### **Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Hire purchase and leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

## Green's (West End) Limited

### Notes to the Abbreviated Accounts for the 52 weeks ended 30 March 2014

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#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2013	868,983	19,609	888,592
Additions	16,857	-	16,857
Disposals	(164,033)	-	(164,033)
At 30 March 2014	721,807	19,609	741,416
<b>Depreciation</b>			
At 1 April 2013	685,460	-	685,460
Charge for the period	46,822	-	46,822
Eliminated on disposals	(55,161)	-	(55,161)
At 30 March 2014	677,121	-	677,121
<b>Net book value</b>			
At 30 March 2014	44,686	19,609	64,295
At 31 March 2013	183,523	19,609	203,132

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
The Greenhouse Wine Company Limited	Ordinary	100%	Trading in fine wines

The loss for the financial period of The Greenhouse Wine Company Limited was £1,285 and the aggregate amount of capital and reserves at the end of the period was £120,747.

## Green's (West End) Limited

### Notes to the Abbreviated Accounts for the 52 weeks ended 30 March 2014

..... continued

#### 3 Share capital

##### Allotted, called up and fully paid shares

	30 March 2014		31 March 2013	
	No.	£	No.	£
87,393 Ordinary shares of £1 each	<u>87,393</u>	<u>87,393</u>	<u>87,393</u>	<u>87,393</u>

#### 4 Related party transactions

During the year, the company made the following related party transactions with the directors:

##### Lord P G Daresbury

During the year the director purchased food and drink from the restaurants totalling £4,259 (2013 - £6,578). At the balance sheet date the amount due from Lord P G Daresbury was £877 (2013 - £4,591).

##### A S Geldenhuys

During the year the director purchased food and drink from the restaurants totalling £3,295 (2013 - £4,105). At the balance sheet date the amount due from A S Geldenhuys was £856 (2013 - £Nil).

##### S H Parker Bowles

During the year the director purchased food and drink from the restaurants totalling £2,462 (2013 - £Nil). At the balance sheet date the amount due from S H Parker Bowles was £1,594 (2013 - £Nil).

#### 5 Control

The company is controlled by the directors of the parent company, Daresbury Restaurants (Greens) Limited, a company registered in England and Wales. During the year, this was the only group to which the company belonged and for which group financial statements are prepared. Copies of the group financial statements are available from its registered office: 36 Duke Street, St James's, London, SW1Y 6DF.

Post year end Daresbury Restaurants (Greens) Limited changed ownership and is now fully owned by MARC Limited.