

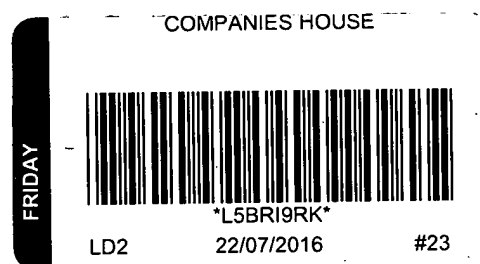
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REGISTERED NUMBER: 01585477 (England and Wales)

Abbreviated Audited Accounts for the Period 1 April 2014 to 31 December 2014

for

Green's (West End) Limited



Finerty Brice
Chartered Accountants and Statutory Auditors
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

Green's (West End) Limited (Registered number: 01585477)

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for the Period 1 April 2014 to 31 December 2014

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Green's (West End) Limited

Company Information

for the Period 1 April 2014 to 31 December 2014

DIRECTORS:

M R P Abela
J Harris
P Willis
S Parker Bowles

REGISTERED OFFICE:

14-16 Bruton Place
London
W1J 6LX

REGISTERED NUMBER:

01585477 (England and Wales)

AUDITORS:

Finerty Brice
Chartered Accountants and Statutory Auditors
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

Report of the Independent Auditors to
Green's (West End) Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages four to seven, together with the full financial statements of Green's (West End) Limited for the period ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 22 July 2016 we reported as auditors to the shareholders of the company on the full financial statements for the period ended 31 December 2014 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Green's (West End) Limited for the period ended 31 December 2014 on pages six to twelve. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note fourteen to the financial statements. The financial statements of the company for the year ended 31 March 2014 were unaudited, and therefore we do not express an opinion on those statements.

Report of the Independent Auditors to
Green's (West End) Limited
Under Section 449 of the Companies Act 2006

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis for qualified opinion on financial statements

In forming our opinion on the financial statements, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The matters explained in note 1 to the financial statements indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Qualified opinion on financial statements arising from limitation in audit scope

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

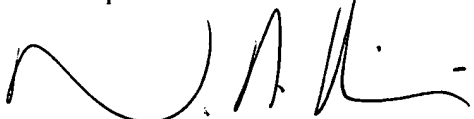
Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to going concern described above:

- we have not obtained all of the information and explanations that we considered necessary for the purposes of our audit.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made."
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors."



Nigel Brice (Senior Statutory Auditor)
for and on behalf of Finerty Brice
Chartered Accountants and Statutory Auditors
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

22 July 2016

Abbreviated Balance Sheet
31 December 2014

	Notes	31/12/14 £	£	31/3/14 £	£
FIXED ASSETS					
Tangible assets	2		16,530		44,686
Investments	3		19,609		19,609
			<u>36,139</u>		<u>64,295</u>
CURRENT ASSETS					
Stocks		26,685		28,287	
Debtors		53,865		85,198	
Cash at bank		16,376		200	
		<u>96,926</u>		<u>113,685</u>	
CREDITORS					
Amounts falling due within one year		2,016,022		1,835,157	
		<u>2,016,022</u>		<u>1,835,157</u>	
NET CURRENT LIABILITIES			<u>(1,919,096)</u>		<u>(1,721,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,882,957)</u>		<u>(1,657,177)</u>
CAPITAL AND RESERVES					
Called up share capital	4		87,459		87,393
Share premium			314,858		314,858
Capital redemption reserve			17,365		17,365
Profit and loss account			<u>(2,302,639)</u>		<u>(2,076,793)</u>
SHAREHOLDERS' FUNDS			<u>(1,882,957)</u>		<u>(1,657,177)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2016 and were signed on its behalf by:


J Harris - Director

Notes to the Abbreviated Accounts
for the Period 1 April 2014 to 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company relies on the continued financial support of the parent company MARC Limited, that company's parent, and the director M Abela. All of those parties have confirmed that their support will continue. The directors have considered the company's and the group's forecasts and projections, including further financing to be provided by M Abela to enable the company and the group to meet its day-to-day working capital requirements. Whilst the timing of receipt of further funds is uncertain, the directors are satisfied that sufficient funds will be made available to enable the company and the group to continue trading. The directors have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Green's (West End) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% - 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Period 1 April 2014 to 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	721,807
Additions	4,150
	<hr/>
At 31 December 2014	725,957
	<hr/>
DEPRECIATION	
At 1 April 2014	677,121
Charge for period	13,937
Impairments	18,369
	<hr/>
At 31 December 2014	709,427
	<hr/>
NET BOOK VALUE	
At 31 December 2014	16,530
	<hr/>
At 31 March 2014	44,686
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014 and 31 December 2014	1
	<hr/>
NET BOOK VALUE	
At 31 December 2014	1
	<hr/>
At 31 March 2014	1
	<hr/>

Investments (neither listed nor unlisted) were as follows:

	31/12/14	31/3/14
	£	£
Artworks	19,608	19,608
	<hr/>	<hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

The Greenhouse Wine Company Limited

Nature of business: Trading in fine wine and related products.

	%		
	holding		
Class of shares:			
Ordinary	100.00		
		31/12/14	31/3/14
		£	£
Aggregate capital and reserves		116,819	120,747
Loss for the period/year		(3,928)	(1,285)
		<hr/>	<hr/>

Green's (West End) Limited (Registered number: 01585477)

Notes to the Abbreviated Accounts - continued
for the Period 1 April 2014 to 31 December 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/14 £	31/3/14 £
87,459	Ordinary Shares	£1.00	<u>87,459</u>	<u>87,393</u>

5. ULTIMATE PARENT COMPANY

The company is a subsidiary of Daresbury Restaurants (Greens) Limited, which itself is a subsidiary of MARC Limited, which itself is a subsidiary of Malorey Assets Limited, incorporated in the British Virgin Islands.

6. POST BALANCE SHEET EVENTS

Due to the impending demolition of the building, the lease on the premises was terminated by the landlords and the restaurant closed on 23 April 2016. New premises are being sought.

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.