

**EYRE HOLDINGS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2000**

Registered Number: 1583832



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COMPANIES HOUSE

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19/08/00

**EYRE HOLDINGS LTD**

**AUDITORS' REPORT TO EYRE HOLDINGS LTD**

**under section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Eyre Holdings Ltd for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**HAYS ALLAN**  
**Chartered Accountants**  
**Registered Auditors**

**Southampton House**  
**317 High Holborn**  
**London**  
**WC1V 7NL**

Date:

24 July 2000

**EYRE HOLDINGS LTD**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST MARCH 2000**

	Note	£	2000 £	£	1999 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		64,092		72,716
Investments	3		737,816		737,816
			<u>801,908</u>		<u>810,532</u>
<b>CURRENT ASSETS</b>					
Debtors	4	3,751,851		3,851,786	
Cash at bank and in hand		237,863		304,704	
		<u>3,989,714</u>		<u>4,156,490</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(50,471)</u>		<u>(274,105)</u>	
<b>NET CURRENT ASSETS</b>			<u>3,939,243</u>		<u>3,882,385</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 4,741,151</u>		<u>£ 4,692,917</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2,793,344		2,793,344
Share premium account			1,318,114		1,318,114
Profit and loss account			<u>629,693</u>		<u>581,459</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 4,741,151</u>		<u>£ 4,692,917</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 20/7/00 and signed on its behalf.

  
 J.G. Crosthwaite Eyre Director

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The full accounts, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Standard for Smaller Entities (effective March 2000) under the historical cost convention.

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**(b) Cash Flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**(c) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

**(d) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	10-33.33%	On cost
Motor vehicles	-	20%	On cost

**(e) Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**(f) Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**EYRE HOLDINGS LTD****NOTES TO THE ABBREVIATED ACCOUNTS (continued)****FOR THE YEAR ENDED 31ST MARCH 2000****2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 1999	94,667
Additions	3,750
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At 31 March 2000	98,417
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<b>Depreciation</b>	
At 1 April 1999	21,951
Charge for year	12,374
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At 31 March 2000	34,325
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<b>Net Book Value</b>	
At 31 March 2000	£ 64,092
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At 31 March 1999	£ 72,716
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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost</b>	
At 1 April 1999	737,816
	<hr/>
At 31 March 2000	737,816
	<hr/>
<b>Net Book Value</b>	
At 31 March 2000	£ 737,816
	<hr/>
At 31 March 1999	£ 737,816
	<hr/>

Investments include an investment in a subsidiary, Brook Enterprises Limited, comprising a holding of 100% of its issued ordinary capital.

During its latest financial year Brook Enterprises Limited made a loss of £(23,028) (1999 - £(34,296)) and at the end of that year the aggregate of its capital and reserves was £1,501,098 (1999 - £1,524,126).

Investments include an investment in a subsidiary, Priory Stream Limited, comprising a holding of 50.4% of its issued ordinary capital.

During its latest financial year Priory Stream Limited made a profit after tax of £89,244 (1999 - £416,736) and at the end of that year the aggregate of its capital and reserves was £894,455 (1999 - £905,211).

**4. DEBTORS**

Debtors include an amount of £3351902 (1999 - £3394157) falling due after more than one year.

**EYRE HOLDINGS LTD****NOTES TO THE ABBREVIATED ACCOUNTS (continued)****FOR THE YEAR ENDED 31ST MARCH 2000****5. CALLED UP SHARE CAPITAL**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
2,500,000 Ordinary shares of £1.00 each	2,500,000	2,500,000
1,000,000 5% Cum. Participating Preferred Ordinary shares of £1.00 each	1,000,000	1,000,000
	<u>£ 3,500,000</u>	<u>£ 3,500,000</u>
<b>Allotted, called up and fully paid</b>		
2,118,344 Ordinary shares of £1.00 each	2,118,344	2,118,344
675,000 5% Cum. Participating Preferred Ordinary shares of £1.00 each	675,000	675,000
	<u>£ 2,793,344</u>	<u>£ 2,793,344</u>