

Company Registration No. 01580332 (England and Wales)

**SEARLE & FRASER LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**SEARLE & FRASER LIMITED**

**CONTENTS**

---

	<b>PAGE</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

---

**SEARLE & FRASER LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 OCTOBER 2015**

		2015	2014
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	10,995	13,339
<b>CURRENT ASSETS</b>			
Stocks		4,750	4,500
Debtors		60,245	65,891
Cash at bank and in hand		85,272	63,038
		<u>150,267</u>	<u>133,429</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		<u>(79,489)</u>	<u>(82,023)</u>
<b>NET CURRENT ASSETS</b>		<u>70,778</u>	<u>51,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>81,773</u>	<u>64,745</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,200)</u>	<u>(2,400)</u>
		<u>79,573</u>	<u>62,345</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		78,573	61,345
<b>SHAREHOLDERS' FUNDS</b>		<u>79,573</u>	<u>62,345</u>

**SEARLE & FRASER LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2015**

---

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 June 2016

Mr N J Fraser  
**DIRECTOR**

Mr S J Fraser  
**DIRECTOR**

**COMPANY REGISTRATION NO. 01580332**

**SEARLE & FRASER LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

---

**1 ACCOUNTING POLICIES**

**1.1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 COMPLIANCE WITH ACCOUNTING STANDARDS**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 TURNOVER**

Turnover is the total amount estimated to be receivable by the business for services rendered to clients during the year, excluding VAT. Contracts in progress at the balance sheet date have been recognised as turnover, based on an assessment of the fair value of the contract completed at the balance sheet date as a proportion of the value of the contract. Provision is made against uninvoiced amounts on those contracts where the right to receive payment is contingent on factors outside the control of the business. Amounts receivable on contracts are included in debtors.

**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

**1.5 STOCK**

Stocks are valued at directors' valuation, representing the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.6 DEFERRED TAXATION**

Deferred taxation is recognised in respect of all timing differences that originated but not reversed at the balance sheet date.

**SEARLE & FRASER LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

**2 FIXED ASSETS**

	Tangible assets
	£
<b>COST</b>	
At 1 November 2014 & at 31 October 2015	78,143
<b>DEPRECIATION</b>	
At 1 November 2014	64,804
Charge for the year	2,344
At 31 October 2015	67,148
<b>NET BOOK VALUE</b>	
At 31 October 2015	10,995
At 31 October 2014	13,339

**3 SHARE CAPITAL**

	2015	2014
	£	£
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1,000 Ordinary of £1 each	1,000	1,000

**13 RELATED PARTY RELATIONSHIPS AND TRANSACTIONS**

**DIVIDENDS PAID TO DIRECTORS**

The following directors were paid dividends during the year :

	2015	2014
	£	£
Mr N J Fraser	31,000	27,650
Mr S J Fraser	31,000	27,650
	62,000	55,300

**SEARLE & FRASER LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

---

**13 RELATED PARTY RELATIONSHIPS AND TRANSACTIONS**

**(Continued)**

**TRANSACTIONS WITH DIRECTORS**

The property occupied by the company is leased from the directors, Mr N J Fraser and Mr S J Fraser at an annual rent of £22,200 (2014 : £22,200).

**RELATED PARTIES**

The directors have a controlling interest in Darlaston Motor Services Limited. All trade with this company is on a normal commercial basis. During the year the company received £6,500 (2014 : £6,500) in management charges from Darlaston Motor Services Limited.

As at 31 October 2015 Darlaston Motor Services Limited owed £11,058 (2014 : £8,520) to the company and owed £258 (2014 : £844) to Darlaston Motor Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.