

**Copy for Registrar at
Companies House**

REGISTERED NUMBER 01580332 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
SEARLE & FRASER LIMITED**

THURSDAY



R19LIFD5

RM

24/05/2012

#162

COMPANIES HOUSE

SEARLE & FRASER LIMITED (REGISTERED NUMBER 01580332)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SEARLE & FRASER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011**

DIRECTORS

Mr N J Fraser
Mr S J Fraser

SECRETARY:

Mr N J Fraser

REGISTERED OFFICE

Unit 2 Phoenix Industrial Estate
Loxdale Street
Bilston
WV14 0PR

REGISTERED NUMBER.

01580332 (England and Wales)

ACCOUNTANTS.

J W Hinks
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

BANKERS

Lloyds TSB Bank Plc
Church Street
Wednesfield
Wolverhampton
West Midlands
WV11 1SS

SEARLE & FRASER LIMITED (REGISTERED NUMBER 01580332)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2011**

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	10,602	11,880
CURRENT ASSETS			
Stocks		4,800	3,000
Debtors		72,726	74,365
Cash at bank and in hand		12,181	20,923
		<u>89,707</u>	<u>98,288</u>
CREDITORS			
Amounts falling due within one year		<u>56,785</u>	<u>75,305</u>
NET CURRENT ASSETS		<u>32,922</u>	<u>22,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,524</u>	<u>34,863</u>
PROVISIONS FOR LIABILITIES		<u>2,000</u>	<u>1,600</u>
NET ASSETS		<u>41,524</u>	<u>33,263</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>40,524</u>	<u>32,263</u>
SHAREHOLDERS' FUNDS		<u>41,524</u>	<u>33,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

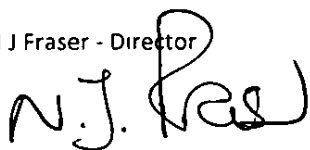
SEARLE & FRASER LIMITED (REGISTERED NUMBER 01580332)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 April 2012 and were signed on its behalf by

Mr N J Fraser - Director

A handwritten signature in black ink, appearing to read 'N.J. Fraser', written over the printed name.

Mr S J Fraser - Director

A handwritten signature in black ink, appearing to read 'S.J. Fraser', written over the printed name.

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount estimated to be receivable by the business for services rendered to clients during the year, excluding VAT. Contracts in progress at the balance sheet date have been recognised as turnover, based on an assessment of the fair value of the contract completed at the balance sheet date as a proportion of the total value of the contract. Provision is made against uninvoiced amounts on those contracts where the right to receive payment is contingent on factors outside the control of the business. Amounts receivable on contracts are included in debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	68,459
Additions	689
	<hr/>
At 31 October 2011	69,148
	<hr/>
DEPRECIATION	
At 1 November 2010	56,579
Charge for year	1,967
	<hr/>
At 31 October 2011	58,546
	<hr/>
NET BOOK VALUE	
At 31 October 2011	10,602
	<hr/>
At 31 October 2010	11,880
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4 RELATED PARTY DISCLOSURES

i Transactions with directors

The property occupied by the company is leased from the directors, N J Fraser and S J Fraser at an annual rent of £22,200 (2010 - £22,200)

ii Related parties

The directors have a controlling interest in Darlaston Motor Services Limited. All trade with this company is on a normal commercial basis. During the year the company received £6,500 (2010-£6,500) in management charges from Darlaston Motor Services Limited.

As at 31 October 2010 Darlaston Motor Services Limited owed £8,058 (2010 £8,162) to the company.

iii Dividends paid to directors

The company paid dividends totalling £52,000 (N J Fraser - £26,000 and S J Fraser - £26,000) to the directors during the year.

5 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, N J Fraser and S J Fraser who both own 50% of the issued share capital of the company.