

Company Registration No. 01568847 (England and Wales)

A.A.DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1997



A.A.DESIGN LIMITED

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A.A.DESIGN LIMITED

AUDITORS' REPORT TO A.A.DESIGN LIMITED PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of A.A.Design Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1997.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the year ended 31 March 1997 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that section.



Wells Richardson

17 July 1997

Chartered Accountants
Registered Auditor

Cannon House
Rutland Road
Sheffield
S3 8DP.

A.A.DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1997

	Notes	1997 £	£	1996 £	£
Fixed assets					
Tangible assets	2		141,137		142,387
Current assets					
Stocks		31,210		33,571	
Debtors		130,548		85,311	
Cash at bank and in hand		34,681		21,763	
		<u>196,439</u>		<u>140,645</u>	
Creditors: amounts falling due within one year	3	<u>(236,747)</u>		<u>(174,397)</u>	
Net current liabilities			<u>(40,308)</u>		<u>(33,752)</u>
Total assets less current liabilities			100,829		108,635
Creditors: amounts falling due after more than one year	3		<u>(30,392)</u>		<u>(46,389)</u>
			<u>70,437</u>		<u>62,246</u>
Capital and reserves					
Called up share capital	4		5,000		5,000
Profit and loss account			65,437		57,246
Shareholders' funds			<u>70,437</u>		<u>62,246</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17 July 1997


A.R. Thompson
Director

A.A.DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1997

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Long leasehold property	2% - straight line
Computers and equipment	33 1/3% - straight line
Office fixtures	15% - straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Work in progress has been evaluated by the directors at the lower of cost and net realisable value. Cost comprises the direct cost of work done and the attributable proportion of all appropriate overheads.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

A.A.DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1997

2 Fixed assets

	Total £
Cost	
At 1 April 1996	196,981
Additions	13,098
Disposals	(3,741)
At 31 March 1997	<u>206,338</u>
Depreciation	
At 1 April 1996	54,594
On disposals	(3,741)
Charge for the year	14,348
At 31 March 1997	<u>65,201</u>
Net book value	
At 31 March 1997	<u>141,137</u>
At 31 March 1996	<u><u>142,387</u></u>

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £143,583 (1996 - £157,853).

4 Share capital	1997 £	1996 £
Authorised		
50,000 Ordinary of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
5,000 Ordinary of £1 each	<u>5,000</u>	<u>5,000</u>