

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Scarecrow Group Limited

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for the Year Ended 31 March 2021

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DIRECTORS:

L Pannett
Ms T Claasen-Vujcic
S Hamminga

SECRETARY:

L Pannett

REGISTERED OFFICE:

The Old Dairy
Straight Half Mile
Maresfield
East Sussex
TN22 2HH

REGISTERED NUMBER:

01568506 (England and Wales)

ACCOUNTANTS:

Millards, Chartered Accountants
Worth Corner
Turners Hill Road
Crawley
West Sussex
RH10 7SL

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		33,649		40,089
Investments	5		<u>4</u>		<u>4</u>
			33,653		40,093
CURRENT ASSETS					
Stocks	6	90,162		130,122	
Debtors	7	140,447		48,281	
Cash at bank		<u>407,156</u>		<u>329,781</u>	
		637,765		508,184	
CREDITORS					
Amounts falling due within one year	8	<u>153,465</u>		<u>129,936</u>	
NET CURRENT ASSETS			<u>484,300</u>		<u>378,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			517,953		418,341
CREDITORS					
Amounts falling due after more than one year	9		(27,105)		(34,571)
PROVISIONS FOR LIABILITIES			<u>(5,907)</u>		<u>(7,072)</u>
NET ASSETS			<u>484,941</u>		<u>376,698</u>

Balance Sheet - continued
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
CAPITAL AND RESERVES					
Called up share capital			23,000		23,000
Retained earnings	10		<u>461,941</u>		<u>353,698</u>
SHAREHOLDERS' FUNDS			<u>484,941</u>		<u>376,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2021 and were signed on its behalf by:

L Pannett - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Scarecrow Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements - over remaining term of lease

Plant and machinery - 25% on reducing balance

Computer equipment - 33% straight line

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>46,543</u>	<u>40,143</u>	<u>16,467</u>	<u>103,153</u>
DEPRECIATION				
At 1 April 2020	9,885	38,041	15,138	63,064
Charge for year	<u>4,943</u>	<u>526</u>	<u>971</u>	<u>6,440</u>
At 31 March 2021	<u>14,828</u>	<u>38,567</u>	<u>16,109</u>	<u>69,504</u>
NET BOOK VALUE				
At 31 March 2021	<u>31,715</u>	<u>1,576</u>	<u>358</u>	<u>33,649</u>
At 31 March 2020	<u>36,658</u>	<u>2,102</u>	<u>1,329</u>	<u>40,089</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	<u>4</u>
NET BOOK VALUE	
At 31 March 2021	<u>4</u>
At 31 March 2020	<u>4</u>

6. **STOCKS**

	31.3.21 £	31.3.20 £
Stocks	<u>90,162</u>	<u>130,122</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	120,839	38,745
Other debtors	43	-
VAT	9,599	-
Prepayments and accrued income	9,966	9,536
	<u>140,447</u>	<u>48,281</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	50,573	51,981
Tax	35,974	20,291
Social security and other taxes	-	496
VAT	-	4,113
Other creditors	741	92
Accruals	35,603	17,771
Deferred warranty income	30,574	35,192
	<u>153,465</u>	<u>129,936</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Deferred warranty income	<u>27,105</u>	<u>34,571</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. RESERVES

	Retained earnings £
At 1 April 2020	353,698
Profit for the year	203,003
Dividends	(94,760)
At 31 March 2021	<u>461,941</u>

11. OTHER FINANCIAL COMMITMENTS

At the 31 March 2021 the company had entered into financial commitments amounting to £11,342 plus VAT (2020: £29,595 plus VAT). The company also has a lease commitment at 31 March 2021 until the next break and rent review amounting to £21,250 (2020: £36,250).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.