

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**SCARECROW GROUP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SCARECROW GROUP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS:** L Pannett  
Ms T Claasen-Vujcic  
S Hamminga

**SECRETARY:** L Pannett

**REGISTERED OFFICE:** The Old Dairy  
Straight Half Mile  
Maresfield  
East Sussex  
TN22 2HH

**REGISTERED NUMBER:** 01568506 (England and Wales)

**ACCOUNTANTS:** Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	26,993	29,572
Investments	5	<u>4</u>	<u>4</u>
		<u>26,997</u>	<u>29,576</u>
<b>CURRENT ASSETS</b>			
Stocks		97,368	92,471
Debtors	6	164,285	56,026
Cash at bank		<u>243,845</u>	<u>158,260</u>
		505,498	306,757
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(146,495)</u>	<u>(73,636)</u>
<b>NET CURRENT ASSETS</b>		<u>359,003</u>	<u>233,121</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		386,000	262,697
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(40,063)	(17,230)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(6,689)</u>	<u>(5,207)</u>
<b>NET ASSETS</b>		<u>339,248</u>	<u>240,260</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	23,000	23,000
Retained earnings		<u>316,248</u>	<u>217,260</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>339,248</u>	<u>240,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

L Pannett - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Scarecrow Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	46,543	40,143	16,721	103,407
Additions	-	250	3,557	3,807
At 31 December 2022	<u>46,543</u>	<u>40,393</u>	<u>20,278</u>	<u>107,214</u>
<b>DEPRECIATION</b>				
At 1 January 2022	18,535	38,862	16,438	73,835
Charge for year	4,654	383	1,349	6,386
At 31 December 2022	<u>23,189</u>	<u>39,245</u>	<u>17,787</u>	<u>80,221</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>23,354</u>	<u>1,148</u>	<u>2,491</u>	<u>26,993</u>
At 31 December 2021	<u>28,008</u>	<u>1,281</u>	<u>283</u>	<u>29,572</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>4</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>4</u>
At 31 December 2021	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	135,319	44,706
Prepayments and accrued income	28,966	11,320
	<u>164,285</u>	<u>56,026</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	56,815	15,240
Tax	20,700	700
Social security and other taxes	-	4,512
VAT	9,079	3,338
Other creditors	2,268	841
Accruals	19,647	21,178
Deferred warranty income	37,986	27,827
	<u>146,495</u>	<u>73,636</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Deferred warranty income	<u>40,063</u>	<u>17,230</u>

## 9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	19,750	19,750
Between one and five years	70,771	79,000
In more than five years	-	11,521
	<u>90,521</u>	<u>110,271</u>

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
23,000	Ordinary	£1	<u>23,000</u>	<u>23,000</u>

## 11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Robin Radar Facilities BV.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.