

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A6HQ81HT

A16

24/10/2017

#179

COMPANIES HOUSE

1 Company details

Company number 0 1 5 6 0 5 2 5

Company name in full DAGENHAM MOTORS LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) SEAN KENNETH

Surname CROSTON

3 Liquidator's address

Building name/number 30

Street FINSBURY SQUARE

Post town LONDON

County/Region

Postcode E C 2 P 2 Y U

Country ENGLAND

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	d	2	d	5	m	0	m	8	y	2	y	0	y	1	y	6
To date	d	2	d	4	m	0	m	8	y	2	y	0	y	1	y	7
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature 															
Signature date	d	2	d	3	m	1	m	0	y	2	y	0	y	1	y	7

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Colin Morris**Company name **Grant Thornton UK LLP**Address **30 Finsbury Square**Post town **London**

County/Region

Postcode **E C 2 P 2 Y U**Country **England**

DX

Telephone **020 7865 2760****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**DAGENHAM MOTORS LIMITED – IN MEMBER'S VOLUNTARY LIQUIDATION
(THE COMPANY)**

PROGRESS REPORT

Realisation and distribution of assets

The directors' statutory declaration of solvency made on 25 August 2011, disclosed that the Company had assets of £19,829,622, comprising of an inter-company receivable due from Ford Retail Limited (FRL).

I attach at Appendix 2 an abstract of my receipts and payments for the period to 24 August 2016. On 25 August 2011, the Company's known assets were distributed in specie to the sole shareholder by way of a deed of distribution. The value placed upon the distribution was based upon the management accounts for the period ended 31 July 2011 and the declaration of solvency dated 25 August 2011.

On 29 June 2016, I effected a further distribution to FRL of an overpayment of VAT in the sum of £230,410; plus interest of £356,652.

Taxation matters

As previously advised, I have received clearance from HM Revenue & Customs (HMRC) to close the liquidation of the Company. However, I have been asked by FRL to keep the liquidation open until further notice.

Liquidator's fees and disbursements

My fees and disbursements for the liquidation are being met by a third party.

My time costs incurred in respect of this liquidation for the period from 25 August 2016 to 24 August 2017 are £3,148. No further expenses have been incurred. I will write to Ford Retail Limited under separate cover with regards to my raising a fee on account in respect of this liquidation.

I attach at Appendix 4, a copy of Rule 18.34 of the Insolvency (England and Wales) Rules 2016, relating to a liquidator's remuneration, edited for members' voluntary liquidations.

Please contact Cara Cox, on the contact details shown in Appendix 1, if you have any queries in relation to the content of, or enclosures to, this letter.

DATED THIS 18th DAY OF OCTOBER 2017



Sean K Croston
Liquidator

Appendix 1 – Prescribed information

Company name	Dagenham Motors Limited
Registered number	01560525
Names of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP 30 Finsbury Square, London, EC2P 2YU
Liquidators' office-holder number	8930
Date of appointment of liquidator	25 August 2011
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	Cara Cox on 02380 381137 Email: cara.cox@uk.gt.com

Appendix 2 – Abstract of the liquidator's receipts and payments

	Declaration of Solvency 25/08/2011	From 25/08/2011 To 24/08/2016	From 25/08/2016 To 24/08/2017
Receipts	£	£	£
Inter-company debt (in specie)	19,829,622	19,829,622	NIL
VAT Refund		NIL	230,410
Interest on overpaid tax		<u>NIL</u>	<u>356,652</u>
Payments			
In specie distribution to shareholder		(19,829,622)	NIL
Shareholder distribution		<u></u>	<u>(587,062)</u>
Balance at 24 August 2017		<u>NIL</u>	<u>NIL</u>

Note:

The in specie distribution referred to above was valued by reference to the last management accounts for the period ended 31 July 2011; and the declaration of solvency dated 25 August 2011.

Appendix 3 – An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to request additional information from the liquidator

Rule 18.9

- 1 The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14:
 - a a secured creditor;
 - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d any unsecured creditor with the permission of the court; or
 - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by:
 - a providing all of the information requested;
 - b providing some of the information requested;
 - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if:
 - a the time or cost of preparation of the information would be excessive; or
 - b disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:
 - a the office holder giving reasons for not providing all of the information requested; or
 - b the expiry of the 14 days within which an office-holder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).

Appendix 4 – An extract from the Insolvency Rules 1986 relating to members' rights to challenge the liquidator's remuneration or expenses if excessive

Rule 18.34

- 8 This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:
 - a the remuneration charged by the office-holder is in all the circumstances excessive;
 - b the basis fixed for the office-holders remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - c the expenses incurred by the office-holder are in all the circumstances excessive.
- 9 The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
 - a a secured creditor
 - b an unsecured creditor with either:
 - i the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - ii the permission of the court, or
 - c in a members' voluntary winding up:
 - i members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - ii a member of the company with the permission of the court.
- 3 The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").